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北京京客隆商業集團股份有限公司

BEIJING JINGKELONG COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 814)

**UNAUDITED CONSOLIDATED RESULTS
FOR THE THREE MONTHS ENDED 31 MARCH 2021**

The board of directors (the “**Board**”) of Beijing Jingkelong Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the unaudited consolidated results of the Group for the three months ended 31 March 2021 prepared in accordance with China Accounting Standards. This announcement is made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on the Stock Exchange).

UNAUDITED CONSOLIDATED RESULTS

		<i>For the three months ended 31 March</i>	
	Note	2021 RMB'000	2020 RMB'000
1. Total operating income		3,410,451	3,522,813
Including: Principal operating income	1	3,170,569	3,316,577
Less: Operating costs		2,800,642	2,884,071
Tax and surcharges		13,062	14,950
Selling expenses		422,272	449,435
Administrative expenses		67,389	63,911
Financial expenses		38,469	46,850
Add: Investment income		0	17
Changes in fair value of profit and loss		(7,298)	(1,187)
Impairment losses on credits		(6,019)	(3,542)
Gains on disposal of assets		8	0
Other income		3,604	2,388
2. Operating profit		<u>58,912</u>	<u>61,272</u>
Add: Non-operating income		6,363	1,468
Less: Non-operating expense		2,919	2,793
3. Total profit		<u>62,356</u>	<u>59,947</u>
Less: Income tax expense		11,394	20,139
4. Net profit		<u>50,962</u>	<u>39,808</u>
Net profit attributable to shareholders of the parent company		33,824	27,699
Profit or loss attributable to minority interests		17,138	12,109

Notes:

1. Principal operating income

	<i>For the three months ended 31 March</i>	
	2021	2020
	RMB'000	RMB'000
Retail business		
--Hypermarkets	267,999	408,224
--Supermarkets	621,250	952,304
--Convenience stores	74,786	125,415
--Department Stores (including commissions)	3,729 2,749	3,135 2,384
Total retail principal operating income	<u>967,764</u>	<u>1,489,078</u>
Wholesale principal operating income recognised by Chaopi Group*	2,324,786	1,958,902
Less: Intersegment sales	(125,924)	(134,161)
Add: Sales to franchisees by the company	530	981
Consolidated wholesale principal operating income	<u>2,199,392</u>	<u>1,825,722</u>
Other principal operating income	<u>3,413</u>	1,777
Total principal operating income	<u>3,170,569</u>	<u>3,316,577</u>

* *Chaopi Group represents Beijing Chaopi Trading Company Limited and its subsidiaries.*

2. Gross profit margin

	<i>For the three months ended 31 March</i>	
	2021	2020
	(%)	(%)
Retail business of directly-operated hypermarkets, supermarkets and convenience stores	16.67%	17.33%
Wholesale business recognised by Chaopi Group including intersegment sales	8.96%	8.97%

3. One franchise-operated convenience store was closed and the Group renovated and upgraded one directly-operated convenience store during the three months ended 31 March 2021. The total number of retail outlets was 159 as at 31 March 2021.

The Board wishes to remind investors that the above figures are based on the Group's unaudited management accounts. Investors are cautioned not to unduly rely on such data.

In the meantime, investors are advised to exercise caution in dealing in the securities of the Company.

By Order of the Board
Beijing Jingkelong Company Limited
Li Jianwen
Chairman

Beijing, the PRC

23 April 2021

As at the date of this announcement, the executive directors of the Company are Mr. Li Jianwen, Mr. Zhang Liwei, Ms. Li Chunyan and Mr. Li Shenlin; the non-executive directors are Ms. Zhang Yan and Mr. Li Shunxiang; and the independent non-executive directors are Mr. Wang Liping, Mr. Chen Liping and Mr. Choi Onward.

** For identification purpose only*