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北京京客隆商業集團股份有限公司

BEIJING JINGKELONG COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 814)

**UNAUDITED CONSOLIDATED RESULTS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2021**

The board of directors (the “**Board**”) of Beijing Jingkelong Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the unaudited consolidated results of the Group for the nine months ended 30 September 2021 prepared in accordance with China Accounting Standards. This announcement is made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on the Stock Exchange).

UNAUDITED CONSOLIDATED RESULTS

		<i>For the nine months ended 30 September</i>	
	Note	2021 RMB'000	2020 RMB'000
1. Total operating income		8,487,462	9,047,057
Including: Principal operating income	1	7,762,095	8,354,466
Less: Operating costs		6,892,270	7,320,903
Tax and surcharges		32,515	34,499
Selling expenses		1,202,032	1,310,247
Administrative expenses		209,481	184,246
Financial expenses		109,166	126,612
Add: Investment income		10,999	34
Changes in fair value of profit and loss		(27,016)	46,998
Impairment losses on credits		(6,741)	(8,956)
Gains on disposal of assets		2,519	(1)
Other income		14,421	12,645
2. Operating profit		<u>36,180</u>	<u>121,270</u>
Add: Non-operating income		9,673	7,124
Less: Non-operating expense		12,891	5,551
3. Total profit		<u>32,962</u>	<u>122,843</u>
Less: Income tax expense		17,028	49,207
4. Net profit		<u>15,934</u>	<u>73,636</u>
Net profit attributable to shareholders of the parent company		(4,033)	53,788
Profit or loss attributable to minority interests		19,967	19,848

Notes:**1. Principal operating income**

	<i>For the nine months ended 30 September</i>	
	2021	2020
	RMB'000	RMB'000
Retail business		
--Hypermarkets	680,254	933,579
--Supermarkets	1,594,492	2,210,545
--Convenience stores	216,138	303,319
--Department Stores (including commissions)	9,505 591	8,448 6,182
Total retail principal operating income	<u>2,500,389</u>	<u>3,455,891</u>
Wholesale principal operating income recognised by Chaopi Group*	5,522,650	5,208,402
Less: Intersegment sales	(273,552)	(321,466)
Add: Sales to franchisees by the company	1,614	2,375
Consolidated wholesale principal operating income	<u>5,250,712</u>	<u>4,889,311</u>
Other principal operating income	<u>10,994</u>	<u>9,264</u>
Total principal operating income	<u>7,762,095</u>	<u>8,354,466</u>

* *Chaopi Group represents Beijing Chaopi Trading Company Limited and its subsidiaries.*

2. Gross profit margin

	<i>For the nine months ended 30 September</i>	
	2021	2020
	(%)	(%)
Retail business of directly-operated hypermarkets, supermarkets and convenience stores	17.14%	16.68%
Wholesale business recognised by Chaopi Group including intersegment sales	8.39%	8.85%

3. Four directly-operated convenience stores were set up, two supermarkets (including a directly-operated supermarket and a franchise-operated supermarket), two convenience stores (including a directly-operated convenience store and a franchise-operated convenience store) were closed and the Group renovated and upgraded a supermarket during the nine months ended 30 September 2021. The total number of retail outlets was 160 as at

30 September 2021.

The Board wishes to remind investors that the above figures are based on the Group's unaudited management accounts. Investors are cautioned not to unduly rely on such data.

In the meantime, investors are advised to exercise caution in dealing in the securities of the Company.

By Order of the Board
Beijing Jingkelong Company Limited
Li Jianwen
Chairman

Beijing, the PRC

27 October 2021

As at the date of this announcement, the executive directors of the Company are Mr. Li Jianwen, Mr. Zhang Liwei, Ms. Li Chunyan and Mr. Li Shenlin; the non-executive directors are Ms. Zhang Yan and Mr. Li Shunxiang; and the independent non-executive directors are Mr. Wang Liping, Mr. Chen Liping and Mr. Choi Onward.

** For identification purpose only*