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北京京客隆商業集團股份有限公司

BEIJING JINGKELONG COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 814)

**RE-DESIGNATION OF DIRECTOR,
CHANGE OF THE CHAIRMAN OF THE BOARD,
RESIGNATION OF THE GENERAL MANAGER
AND
CHANGES IN COMPOSITION OF BOARD COMMITTEES**

The Board hereby announces that with effect from 8 November 2021:

1. Mr. Li Jianwen has been re-designated from an executive Director to a non-executive Director, and ceased to be the Chairman, a member of the Nomination Committee and a member of the Remuneration Committee; and
2. Mr. Zhang Liwei, an executive Director, has been appointed as the Chairman, a member of the Nomination Committee and a member of the Remuneration Committee, and has resigned from the position of the General Manager.

This announcement is made by Beijing Jingkelong Company Limited (the

“**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

RE-DESIGNATION OF DIRECTOR AND RESIGNATION OF THE CHAIRMAN

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that due to his age and work arrangement, Mr. Li Jianwen (“**Mr. Li**”) has resigned from his positions as the chairman of the Board (the “**Chairman**”), a member of the nomination committee of the Board (the “**Nomination Committee**”) and a member of the remuneration committee of the Board (the “**Remuneration Committee**”), and has been re-designated from an executive Director to a non-executive Director, with effect from 8 November 2021. Mr. Li has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). The Board would like to take this opportunity to express its sincere gratitude to Mr. Li for his valuable contributions to the Company during his tenure as the Chairman, a member of the Nomination Committee and a member of the Remuneration Committee.

The biographical details of Mr. Li are set out below:

Mr. Li Jianwen (李建文), aged 61, was appointed as a Director on October 2004. He worked in Beijing Jingkelong Shang Sha, the predecessor of Beijing Jingkelong Supermarket Chain Group Company Limited (“**Jingkelong Supermarket**”) (the predecessor of the Company) as the deputy general manager from 1998 to 2002. From 2002 to 2004, he was a director and the deputy general manager of Jingkelong Supermarket. From November 2004 to June 2013, he was the managing

director of the Company. From June 2013 to November 2021, he had been the Chairman. From May 2015 to November 2020, he was also the chairman of the board of directors of Beijing Chaopi Trading Company Limited (“**Chaopi Trading**”), an approximately 79.85% directly owned subsidiary of the Company.

As at the date of this announcement, Mr. Li holds 2,022,579 domestic shares of the Company, representing 0.49% of the total issued shares of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Li:

- (i) does not hold any other positions with the Company or other members of the Group;
- (ii) has not held any other directorship in any public company with securities listed on any securities market in Hong Kong or overseas during the three years prior to the date of this announcement;
- (iii) has no relationship with any other Directors, supervisors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company; and
- (iv) does not have any other interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Li has not entered into any new service contract with the Company in respect of his re-designation from executive Director to a non-executive Director. Pursuant to the existing service contract entered into between the Company and Mr. Li, the term of service for Mr. Li as a Director shall remain unchanged (which will continue up to the conclusion of the annual general meeting to be held by the Company for the year ending 31 December 2021), and he does not receive any director’s fee and, following the abovementioned changes, will not receive any other emoluments.

Save as disclosed in this announcement, there is no other matter regarding the re-designation of Mr. Li from an executive Director to a non-executive Director that needs to be brought to the attention of Shareholders, nor any information that needs to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules.

APPOINTMENT OF THE CHAIRMAN AND RESIGNATION OF THE GENERAL MANAGER

Meanwhile, the Board announces that Mr. Zhang Liwei (“**Mr. Zhang**”), an executive Director, has been appointed as the Chairman, a member of the Nomination Committee and a member of the Remuneration Committee with effect from 8 November 2021 to the conclusion of the annual general meeting to be held by the Company for the year ending 31 December 2021. Pursuant to the articles of association of the Company, it is stipulated that the Chairman shall be the legal representative of the Company, therefore the Company will complete the registration of change of legal representative of the Company.

In addition, due to work arrangement, Mr. Zhang has resigned from the position of the general manager of the Company (the “**General Manager**”) with effect from 8 November 2021. Mr. Zhang confirmed that he has no disagreement with the Board, and there is no other matter regarding his resignation as the General Manager that needs to be brought to the attention of the Shareholders. The Board would like to take this opportunity to express its sincere gratitude to Mr. Zhang for his valuable contributions to the Company during his tenure as the General Manager. The Company is in the course of identifying a suitable candidate as the new General Manager and will make further announcement upon the appointment of the position.

The biographical details of Mr. Zhang are set out below:

Mr. Zhang Liwei (張立偉), aged 43, an executive Director, is responsible for the Group's daily business development and management. Mr. Zhang is an intermediate engineer. Mr. Zhang graduated from Tianjin University of Commerce. From August 2000 to December 2013, Mr. Zhang had been work in Beijing Xinyang Tongli Commercial Facilities Company Limited, a non-wholly-owned subsidiary of the Company. From December 2013 to May 2015, he had been the manager of the Equipment or Materials Purchasing Department and the manager of the Equipment Division of the Company. From June 2015 to March 2017, he had been the assistant to the general manager and the manager of the Operation Division of supermarket of the Company. From April 2017 to July 2017, he had been the assistant to the general manager and the Chief Operating Officer of the Company. From August 2017 to July 2020, he had been the assistant general manager of the Company. From July 2020 to November 2021, he had been the General Manager. Since November 2020, Mr. Zhang has also been the chairman of the board of directors of Chaopi Trading.

As at the date of this announcement, Mr. Zhang holds 400,100 domestic shares of the Company, representing 0.10% of the total issued shares of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Zhang:

- (i) does not hold any other positions with the Company or other members of the Group;
- (ii) has not held any other directorship in any public company with securities listed on any securities market in Hong Kong or overseas during the three years prior to the date of this announcement;
- (iii) has no relationship with any other Directors, supervisors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company; and

(iv) does not have any other interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Zhang has not entered into any additional service contract with the Company in respect of his appointment as the Chairman. Pursuant to the existing service contract entered into between the Company and Mr. Zhang, Mr. Zhang is entitled to remuneration (including an annual basic salary and a performance based bonus to be determined by reference to the Company's annual financial results and to be approved by the Board and the Remuneration Committee) and other allowance and benefits in kind under the applicable laws and regulations of the People's Republic of China (the "PRC") in the total amount of approximately RMB700,000.

Save as disclosed in this announcement, there is no other matter regarding the appointment of Mr. Zhang as the Chairman that needs to be brought to the attention of Shareholders, nor any information that needs to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules.

CHANGES IN THE COMPOSITION OF THE BOARD COMMITTEES

According to the changes disclosed above, the composition of the Nomination Committee and the Remuneration Committee with effect from 8 November 2021 are set out below:

Nomination Committee

Mr. Chen Liping (*independent non-executive Director*) (*chairman*)

Mr. Zhang Liwei (*executive Director and the Chairman*)(*member*)

Mr. Wang Liping (*independent non-executive Director*) (*member*)

Remuneration Committee

Mr. Wang Liping (*independent non-executive Director*) (*chairman*)

Mr. Zhang Liwei (*executive Director and the Chairman*)(*member*)

Mr. Chen Liping (*independent non-executive Director*) (*member*)

By Order of the Board
Beijing Jingkelong Company Limited*
Li Bo
Company Secretary

Beijing, the PRC
8 November 2021

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Liwei, Ms. Li Chunyan and Mr. Li Shenlin; the non-executive directors are Mr. Li Jianwen, Ms. Zhang Yan and Mr. Li Shunxiang; and the independent non-executive directors are Mr. Wang Liping, Mr. Chen Liping and Mr. Choi Onward.

** For identification purpose only*