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北京京客隆商業集團股份有限公司

BEIJING JINGKELONG COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 814)

PROPOSED CHANGE OF AUDITOR

This announcement is made by Beijing Jingkelong Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Ruihua Certified Public Accountants LLP (瑞華會計師事務所 (特殊普通合夥)) (“**Ruihua**”) has been holding office as the auditor of the Company since the conclusion of the annual general meeting of the Company for the year ended 31 December 2014 which was held on 28 May 2015. The board of directors (the “**Board**”) of the Company considers that a change of auditor after an appropriate period of time could enhance the independence of the auditor and maintain good corporate governance, and it would be in the interest of the Company and its shareholders (the “**Shareholders**”) as a whole. Therefore, the re-appointment of Ruihua as the auditor of the Company for the year ending 31 December 2020 will not be proposed and Ruihua will retire as the auditor of the Company with effect from the conclusion of the annual general meeting of the Company for the year ended 31 December 2019 (the “**2019 Annual General Meeting**”).

Ruihua has confirmed in writing that there are no disagreements or unresolved matters between the Company and Ruihua and that there are no matters in respect of its retirement as the auditor of the Company or other matters which should be brought to the attention of the Shareholders. The Board and the audit committee of the Company (the “**Audit Committee**”) have also confirmed that there are no disagreements or unresolved matters between the Company and Ruihua.

The Company believes that the proposed change of auditor will not affect the publication of the annual results or annual report of the Company for the year ended 31 December 2019.

The Board, with the recommendation from the Audit Committee, has resolved to propose the appointment of Da Hua Certified Public Accountants (Special General Partnership) (大華會計師事務所(特殊普通合夥)) as the new auditor of the Company for the period from the conclusion of the 2019 Annual General Meeting to the conclusion of the annual general meeting of the Company for the year ending 31 December 2020. The proposed change of auditor is subject to the approval of the Shareholders by the way of an ordinary resolution at the 2019 Annual General Meeting. A circular containing, inter alia, details of the proposed change of auditor of the Company, together with a notice of the 2019 Annual General Meeting will be despatched to the Shareholders in due course.

The Board would like to extend its sincere gratitude to Ruihua for its quality services provided to the Company in the previous years.

By Order of the Board
Beijing Jingkelong Company Limited
Company Secretary
Li Bo

Beijing, the PRC
22 April 2020

As at the date of this announcement, the executive directors of the Company are Mr. Li Jianwen, Mr. Shang Yongtian, Ms. Li Chunyan and Mr. Zhang Liwei; the non-executive directors are Ms. Zhang Yan and Mr. Li Shunxiang; and the independent non-executive directors are Mr. Wang Liping, Mr. Chen Liping and Mr. Choi Onward.

** For identification purpose only*