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北京京客隆商業集團股份有限公司

BEIJING JINGKELONG COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 814)

**VOTING RESULTS OF
THE EXTRAORDINARY GENERAL MEETING
THE H SHARES CLASS MEETING
AND
THE DOMESTIC SHARES CLASS MEETING
HELD ON 4 MAY 2010**

The Board is pleased to announce that the Extraordinary General Meeting, the H Shares Class Meeting and the Domestic Shares Class Meeting were held on 4 May 2010, and all the respective proposed special resolutions as set out in the notices of Extraordinary General Meeting, H Shares Class Meeting and Domestic Shares Class Meeting were duly passed by way of poll.

Reference is made to the circular of 北京京客隆商業集團股份有限公司 (Beijing Jingkelong Company Limited* (the “Company”)) dated 19 March 2010 in relation to (1) the proposed A Share Issue, (2) the proposed grant of authority to the Board to determine and deal with matters relating to the proposed A Share Issue, (3) the proposed amendments to the Articles of Association, (4) the proposed adoption of the Rules of Procedures and Internal Rules and other rules, and (5) the notices

of Extraordinary General Meeting, H Shares Class Meeting and Domestic Shares Class Meeting (the “Circular”). Unless defined otherwise, the terms used herein shall have the same meanings as those defined in the Circular.

The Extraordinary General Meeting, the H Shares Class Meeting and the Domestic Shares Class Meeting were held on 4 May 2010 at the Conference Room, 4th Floor, Block No. 45, Xinyuan Street, Chaoyang District, Beijing, the People’s Republic of China.

The Board is pleased to announce that all the proposed special resolutions as set out in the notices of Extraordinary General Meeting, H Shares Class Meeting and Domestic Shares Class Meeting, respectively, were duly passed by way of poll.

RESULTS OF THE EXTRAORDINARY GENERAL MEETING

The poll results in respect of the respective special resolutions proposed at the Extraordinary General Meeting were as follows:

Special resolutions			Number of votes and approximate percentage of total number of votes cast		Total number of votes cast
			For	Against	
1.	“ THAT the issue and allotment of the domestic listed Renminbi (“ RMB ”) denominated ordinary shares (“ A Shares ”) of the Company and the application for the initial public offering and listing of the A Shares in accordance with the following terms and conditions be and are hereby approved:				
1.1	Type of securities to be issued:	domestic listed RMB denominated ordinary shares in the People’s Republic of China (“ PRC ”) (A Shares).	306,686,380 (100%)	0 (0%)	306,686,380 (100%)
1.2	Place of listing:	The Shanghai Stock Exchange.	306,686,380 (100%)	0 (0%)	306,686,380 (100%)

1.3	Number of A Shares to be issued:	Not more than 120,000,000 A Shares, and the Board of Directors be and is hereby authorised to negotiate with the sponsor(s) (the lead underwriter(s)) to adjust the actual number of A Shares to be issued within the scope of 120,000,000 A Shares in the process of application according to the then prevailing circumstances.	306,686,380 (100%)	0 (0%)	306,686,380 (100%)
1.4	Issue targets:	Qualified investors eligible to engage in securities investment stipulated under the applicable PRC laws, rules and regulations and regulatory documents.	306,686,380 (100%)	0 (0%)	306,686,380 (100%)
1.5	Nominal value of each share:	RMB1.00.	306,686,380 (100%)	0 (0%)	306,686,380 (100%)
1.6	Rights to distribution:	Subject to and after deducting the distribution (if any) from the accumulated undistributed profits of the Company which may be declared at any annual general meeting or extraordinary general meeting of the Company held before the issue of A Shares, the holders of the A Shares and the existing shareholders will be entitled to share the remaining accumulated undistributed profits of the Company before the time of the issue of A Shares.	306,686,380 (100%)	0 (0%)	306,686,380 (100%)
1.7	Basis of the issue price:	The issue price of the A Shares will be determined based on preliminary price consultations with participants in the price consultation process.	306,686,380 (100%)	0 (0%)	306,686,380 (100%)
1.8	Method of issue:	The A Share Issue will be conducted in the PRC via a combination of placement through offline offering to target investors after price consultations and issue at fixed price for subscription by online funds.	306,686,380 (100%)	0 (0%)	306,686,380 (100%)
1.9	The proceeds of the issue and listing of A Shares are intended to be utilised	(a) the retail network development project; (b) the upgrading and expansion of logistics centres project. In the event that such proceeds exceed the requirements of the aforesaid projects, such surplus will be applied as working capital of the Group,	306,686,380 (100%)	0 (0%)	306,686,380 (100%)

	in the following projects:	whereas in the event that such proceeds raised are insufficient for the requirement of the aforesaid projects, any shortfall will be raised by the Group itself. Before receiving such proceeds, the Group will finance the above projects with its existing funds and bank loans based on the progress of the individual projects. Upon receiving such proceeds, funds applied will be replaced by the proceeds and the bank loans will be repaid.			
1.10	This Resolution 1 shall be effective for a period of 12 months from the date of the approval by the Shareholders at this extraordinary general meeting.”		306,686,380 (100%)	0 (0%)	306,686,380 (100%)
2.	“ THAT the Board of Directors be and is hereby authorised to determine and deal with matters, with full authority, relating to the issue and public offering of the domestic listed Renminbi denominated ordinary shares (“A Shares”) to be implemented pursuant to Resolution 1 above. Please refer to the notice of Extraordinary General Meeting for the full wordings thereof.		306,686,380 (100%)	0 (0%)	306,686,380 (100%)
3.	“ THAT the amendments to the Articles of Association of the Company in the manner set out in Appendix I to the circular of the Company dated 19 March 2010, which shall come into effect after the A Shares are listed on the Shanghai Stock Exchange, be and are hereby approved.”		306,686,380 (100%)	0 (0%)	306,686,380 (100%)
4.	“ THAT the adoption of the Rules of Procedures for General Meetings, which shall come into effect at the same time as the proposed amendments to the Articles of Association under Resolution 3 above, be and is hereby approved.”		306,686,380 (100%)	0 (0%)	306,686,380 (100%)
5.	“ THAT the adoption of the Rules of Procedures for the Board, which shall come into effect at the same time as the proposed amendments to the Articles of Association under Resolution 3 above, be and is hereby approved.”		306,686,380 (100%)	0 (0%)	306,686,380 (100%)
6.	“ THAT the adoption of the Rules of Procedures for the Supervisory Committee, which shall come into effect at the same time as the proposed amendments to the Articles of Association under Resolution 3 above, be and is hereby approved.”		306,686,380 (100%)	0 (0%)	306,686,380 (100%)
7.	“ THAT the adoption of the Working System for independent Directors, which shall come into effect at the same time as the proposed amendments to the Articles of Association under Resolution 3 above, be and is hereby approved.”		306,686,380 (100%)	0 (0%)	306,686,380 (100%)

As at the date of the Extraordinary General Meeting, the Company had an aggregate of 412,220,000

Shares in issue, of which 182,160,000 Shares were H Shares and 230,060,000 Shares were Domestic Shares. The total number of Shares entitling the Shareholders to attend and vote for or against the above special resolutions proposed at the Extraordinary General Meeting was 412,220,000 Shares. There were no Shares entitling the Shareholders to attend and vote only against on any of the above special resolutions proposed at the Extraordinary General Meeting.

The Shareholders and authorised proxies holding an aggregate of 306,686,380 Shares, representing approximately 74.40% of the total number of Shares were present at the Extraordinary General Meeting.

As all the votes were cast in favour of each of the above special resolutions proposed at the Extraordinary General Meeting, all the above special resolutions were duly passed.

RESULTS OF THE H SHARES CLASS MEETING

The poll results in respect of the respective special resolutions proposed at the H Shares Class Meeting were as follows:

Special resolutions			Number of votes and approximate percentage of total number of votes cast		Total number of votes cast
			For	Against	
1.	“ THAT the issue and allotment of the domestic listed Renminbi (“ RMB ”) denominated ordinary shares (“ A Shares ”) of the Company and the application for the initial public offering and listing of the A Shares in accordance with the following terms and conditions be and are hereby approved:				
1.1	Type of securities to be issued:	domestic listed RMB denominated ordinary shares in the People’s Republic of China (“ PRC ”) (A Shares).	67,509,651 (100%)	0 (0%)	67,509,651 (100%)
1.2	Place of listing:	The Shanghai Stock Exchange.	67,509,651 (100%)	0 (0%)	67,509,651 (100%)

1.3	Number of A Shares to be issued:	Not more than 120,000,000 A Shares, and the Board of Directors be and is hereby authorised to negotiate with the sponsor(s) (the lead underwriter(s)) to adjust the actual number of A Shares to be issued within the scope of 120,000,000 A Shares in the process of application according to the then prevailing circumstances.	67,509,651 (100%)	0 (0%)	67,509,651 (100%)
1.4	Issue targets:	Qualified investors eligible to engage in securities investment stipulated under the applicable PRC laws, rules and regulations and regulatory documents.	67,509,651 (100%)	0 (0%)	67,509,651 (100%)
1.5	Nominal value of each share:	RMB1.00.	67,509,651 (100%)	0 (0%)	67,509,651 (100%)
1.6	Rights to distribution:	Subject to and after deducting the distribution (if any) from the accumulated undistributed profits of the Company which may be declared at any annual general meeting or extraordinary general meeting of the Company held before the issue of A Shares, the holders of the A Shares and the existing shareholders will be entitled to share the remaining accumulated undistributed profits of the Company before the time of the issue of A Shares.	67,509,651 (100%)	0 (0%)	67,509,651 (100%)
1.7	Basis of the issue price:	The issue price of the A Shares will be determined based on preliminary price consultations with participants in the price consultation process.	67,509,651 (100%)	0 (0%)	67,509,651 (100%)
1.8	Method of issue:	The A Share Issue will be conducted in the PRC via a combination of placement through offline offering to target investors after price consultations and issue at fixed price for subscription by online funds.	67,509,651 (100%)	0 (0%)	67,509,651 (100%)
1.9	The proceeds of the issue and listing of A Shares are intended to be utilised in the	(a) the retail network development project; (b) the upgrading and expansion of logistics centres project. In the event that such proceeds exceed the requirements of the aforesaid projects, such surplus will be applied as working capital of the Group, whereas in the event that such	67,509,651 (100%)	0 (0%)	67,509,651 (100%)

	following projects:	proceeds raised are insufficient for the requirement of the aforesaid projects, any shortfall will be raised by the Group itself. Before receiving such proceeds, the Group will finance the above projects with its existing funds and bank loans based on the progress of the individual projects. Upon receiving such proceeds, funds applied will be replaced by the proceeds and the bank loans will be repaid.			
1.10	This Resolution 1 shall be effective for a period of 12 months from the date of the approval by the holders of H Shares at this H Shares class meeting.”		67,509,651 (100%)	0 (0%)	67,509,651 (100%)
2.	“ THAT the Board of Directors be and is hereby authorised to determine and deal with matters, with full authority, relating to the issue and public offering of the domestic listed Renminbi denominated ordinary shares (“ A Shares ”) to be implemented pursuant to Resolution 1 above. Please refer to the notice of H Shares Class Meeting for the full wordings thereof.		67,509,651 (100%)	0 (0%)	67,509,651 (100%)

As at the date of the H Shares Class Meeting, there were 182,160,000 H Shares in issue. The total number of H Shares entitling the H Shareholders to attend and vote for or against the above special resolutions proposed at the H Shares Class Meeting was 182,160,000 H Shares. There were no H Shares entitling the H Shareholders to attend and vote only against on any of the above special resolutions proposed at the H Shares Class Meeting.

The H Shareholders and authorised proxies holding an aggregate of 67,509,651 H Shares, representing approximately 37.06% of the total number of H Shares were present at the H Shares Class Meeting.

As all the votes were cast in favour of each of the above special resolutions proposed at the H Shares Class Meeting, all the above special resolutions were duly passed.

RESULTS OF THE DOMESTIC SHARES CLASS MEETING

The poll results in respect of the respective special resolutions proposed at the Domestic Shares Class Meeting were as follows:

Special resolutions			Number of votes and approximate percentage of total number of votes cast		Total number of votes cast
			For	Against	
1.	“ THAT the issue and allotment of the domestic listed Renminbi (“ RMB ”) denominated ordinary shares (“ A Shares ”) of the Company and the application for the initial public offering and listing of the A Shares in accordance with the following terms and conditions be and are hereby approved:				
1.1	Type of securities to be issued:	domestic listed RMB denominated ordinary shares in the People’s Republic of China (“ PRC ”) (A Shares).	227,725,729 (100%)	0 (0%)	227,725,729 (100%)
1.2	Place of listing:	The Shanghai Stock Exchange.	227,725,729 (100%)	0 (0%)	227,725,729 (100%)
1.3	Number of A Shares to be issued:	Not more than 120,000,000 A Shares, and the Board of Directors be and is hereby authorised to negotiate with the sponsor(s) (the lead underwriter(s)) to adjust the actual number of A Shares to be issued within the scope of 120,000,000 A Shares in the process of application according to the then prevailing circumstances.	227,725,729 (100%)	0 (0%)	227,725,729 (100%)
1.4	Issue targets:	Qualified investors eligible to engage in securities investment stipulated under the applicable PRC laws, rules and regulations and regulatory documents.	227,725,729 (100%)	0 (0%)	227,725,729 (100%)
1.5	Nominal value of each share:	RMB1.00.	227,725,729 (100%)	0 (0%)	227,725,729 (100%)
1.6	Rights to distribution:	Subject to and after deducting the distribution (if any) from the accumulated undistributed profits of the Company which may be declared at any annual general meeting or extraordinary general meeting of the Company held before the issue of A Shares, the holders of the A Shares and the existing shareholders will be entitled to share the remaining accumulated undistributed profits of the	227,725,729 (100%)	0 (0%)	227,725,729 (100%)

			Company before the time of the issue of A Shares.			
	1.7	Basis of the issue price:	The issue price of the A Shares will be determined based on preliminary price consultations with participants in the price consultation process.	227,725,729 (100%)	0 (0%)	227,725,729 (100%)
	1.8	Method of issue:	The A Share Issue will be conducted in the PRC via a combination of placement through offline offering to target investors after price consultations and issue at fixed price for subscription by online funds.	227,725,729 (100%)	0 (0%)	227,725,729 (100%)
	1.9	The proceeds of the issue and listing of A Shares are intended to be utilised in the following projects:	(a) the retail network development project; (b) the upgrading and expansion of logistics centres project. In the event that such proceeds exceed the requirements of the aforesaid projects, such surplus will be applied as working capital of the Group, whereas in the event that such proceeds raised are insufficient for the requirement of the aforesaid projects, any shortfall will be raised by the Group itself. Before receiving such proceeds, the Group will finance the above projects with its existing funds and bank loans based on the progress of the individual projects. Upon receiving such proceeds, funds applied will be replaced by the proceeds and the bank loans will be repaid.	226,892,060 (100%)	0 (0%)	227,725,729* (100%)
	1.10	This Resolution 1 shall be effective for a period of 12 months from the date of the approval by the holders of Domestic Shares at this Domestic Shares class meeting.”		227,725,729 (100%)	0 (0%)	227,725,729 (100%)
2.	“ THAT the Board of Directors be and is hereby authorised to determine and deal with matters, with full authority, relating to the issue and public offering of the domestic listed Renminbi denominated ordinary shares (“ A Shares ”) to be implemented pursuant to Resolution 1 above. Please refer to the notice of Domestic Shares Class Meeting for the full wordings thereof.			227,725,729 (100%)	0 (0%)	227,725,729 (100%)

*Including abstained votes of 833,669 Domestic Shares

As at the date of the Domestic Shares Class Meeting, there were 230,060,000 Domestic Shares in issue. The total number of Domestic Shares entitling the Domestic Shareholders to attend and vote for or against the above special resolutions proposed at the Domestic Shares Class Meeting was 230,060,000 Domestic Shares. There were no Domestic Shares entitling the Domestic Shareholders to attend and vote only against on any of the above special resolutions proposed at the Domestic Shares Class Meeting.

The Domestic Shareholders and authorised proxies holding an aggregate of 227,725,729 Domestic Shares, representing approximately 98.99% of the total number of Domestic Shares were present at the Domestic Shares Class Meeting.

As more than two-thirds of the votes were cast in favour of each of the above special resolutions proposed at the Domestic Shares Class Meeting, all the above special resolutions were duly passed.

Computershare Hong Kong Investor Services Limited, the H Share registrar of the Company, was appointed as the scrutineer at each of the Extraordinary General Meeting, the H Shares Class Meeting and the Domestic Shares Class Meeting for the purpose of vote-taking.

By Order of the Board
Beijing Jingkelong Company Limited*
Wei Tingzhan
Chairman

Beijing, the PRC
4 May 2010

As at the date of this announcement, the executive Directors are Mr. Wei Tingzhan, Mr. Li Jianwen, Ms. Li Chunyan and Mr. Liu Yuejin; the non-executive Directors are Mr. Gu Hanlin and Mr. Li Shunxiang; and the independent non-executive Directors are Mr. Fan Faming, Mr. Huang Jiangming and Mr. Chung Chi Kong.

** For identification purpose only*