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北京京客隆商業集團股份有限公司

BEIJING JINGKELONG COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 814)

**EXTENSION OF THE PERIOD OF VALIDITY OF RESOLUTIONS IN
RESPECT OF THE A SHARE ISSUE AND THE AUTHORISATIONS**

Reference is made to the announcement and the circular issued by the Company on 23 March 2012 and 13 April 2012, respectively, in relation to, among other things, the A Share Issue and the Authorisations.

The resolutions in respect of the A Share Issue and the Authorisations were approved by the Shareholders at the 2012 Meetings. The application for an approval in relation to the A Share Issue has been submitted to the CSRC.

As the period of validity of the resolutions in respect of the A Share Issue and the Authorisations will expire by the end of 27 May 2013, the Board resolved on 25 March 2013 to propose, subject to the approvals to be sought from the Shareholders, H Shareholders and Domestic Shareholders at the EGM and the Class Meetings, respectively, to extend the period of validity of the resolutions in respect of the A Share Issue and the Authorisations for another 12-month period commencing from 28 May 2013, so that such resolutions will continue to be valid until 27 May 2014.

Save for the aforesaid proposed extension of the validity of the resolutions in respect of the A Share Issue and the Authorisations, details of the proposed A Share Issue and the approvals granted by the Shareholders, H Shareholders and Domestic Shareholders in respect of the same at the 2012 Meetings remain valid.

The proposed extension of the period of validity of the resolutions in respect of the A Share Issue and the Authorisations is subject to approval from the Shareholders, H Shareholders and Domestic Shareholders at the EGM and the Class Meetings. A circular containing further details regarding the extension of the period of validity of the resolutions in respect of the A Share Issue and the Authorisations, and notices of the EGM and the Class Meetings will be despatched to Shareholders as soon as practicable.

In view of the downward pressure on the macro-economic situation, the weak domestic economy in the PRC and the suppressing retail industry conditions, the Board considers that the recent market expectations regarding A share listing remain uncertain. Therefore, the Board has on 25 March 2013 resolved to temporarily suspend the examination process in respect of the A Share Issue and has submitted the relevant application to the CSRC. The relevant suspension of the examination process of the A Share Issue is merely an application on suspension of examination made due to the abovementioned factors, and does not represent that the A Share Issue application has been terminated. The Company will resume the examination process of the A Share Issue application as and when appropriate in view of the relevant capital market conditions and the operating environment. The extension of the period of validity of the resolutions in respect of the A Share Issue and the Authorisations is necessary in view of the flexibility and continuation of the A Share Issue application procedure.

There is no assurance that the A Share Issue will proceed. Investors are advised to exercise caution in dealing in the H Shares. Further details about the A Share Issue will be disclosed by the Company in due course in accordance with the Hong Kong Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions have the following meanings:

“2012 Meetings”	the extraordinary general meeting of Shareholders, the class meeting of the H Shareholders and the class meeting of the Domestic Shareholders held on 28 May 2012
“A Share(s)”	the domestic ordinary share(s) of the Company with a RMB denominated par value of RMB1.00 each, which are proposed to be allotted and issued pursuant to the A Share Issue, and to be listed on the Shanghai Stock Exchange and, where the context requires, the existing Domestic Shares which will become "A Shares" and listed on the Shanghai Stock Exchange
“A Share Issue”	the proposed issue of not more 120,000,000 A Shares to qualified investors eligible to engage in securities investment stipulated under the applicable PRC laws, rules and regulations and regulated documents, by way of public offering in the PRC
“Authorisations”	the authorisations in connection with the A Share Issue as approved and granted to the Board at the 2012 Meetings
“Board”	the board of Directors
“Class Meetings”	the extraordinary general meetings of the H Shareholders and the Domestic Shareholders, respectively to be held to approve, inter alia, certain matters referred to in this announcement
“Company”	北京京客隆商業集團股份有限公司 (Beijing Jingkelong Company Limited*), a joint stock

	limited company incorporated in the PRC, the H shares of which are listed on the Hong Kong Stock Exchange
“CSRC”	China Securities Regulatory Commission (中國證券監督管理委員會)
“Director(s)”	the director(s) of the Company
“Domestic Share(s)”	the ordinary share(s) issued by the Company, with a RMB denominated par value of RMB1.00 each, which are subscribed for or credited as fully paid in RMB
“Domestic Shareholder(s)”	holder(s) of Domestic Share(s)
“EGM”	the extraordinary general meeting of the Company to be held to approve, inter alia, the matters referred to in this announcement
“H Share(s)”	the overseas listed foreign ordinary share(s) of nominal value of RMB1.00 each in the share capital of the Company, which are subscribed for and trade in HK\$ and listed on the Hong Kong Stock Exchange
“H Shareholder(s)”	holder(s) of H Share(s)
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Hong Kong Listing Rules”	the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited
“PRC”	the People’s Republic of China
“RMB”	Renminbi yuan, the lawful currency of the PRC
“Share(s)”	Domestic Share(s) and H Share(s)
“Shareholder(s)”	Domestic Shareholder(s) and H Shareholder(s)

By Order of the Board
Beijing Jingkelong Company Limited
Wei Tingzhan
Chairman

Beijing, the PRC
25 March 2013

As at the date of this announcement, the executive directors of the Company are Mr. Wei Tingzhan, Mr. Li Jianwen, Ms. Li Chunyan and Mr. Liu Yuejin; the non-executive directors are Mr. Gu Hanlin and Mr. Li Shunxiang; and the independent non-executive directors are Mr. Wang Liping, Mr. Chen Liping and Mr. Choi Onward.

** For identification purpose only*