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## THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

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If you are in doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or otherwise transferred all your shares in **Beijing Jingkelong Company Limited**, you should at once hand this circular together with the enclosed proxy form to the purchaser or the transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

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北京京客隆商業集團股份有限公司  
**BEIJING JINGKELONG COMPANY LIMITED\***  
(a joint stock limited company incorporated in the People's Republic of China)  
(Stock Code: 814)

**PROPOSALS FOR  
RE-ELECTION OF DIRECTORS AND SUPERVISORS,  
GENERAL MANDATE TO ISSUE SHARES,  
GENERAL MANDATE TO REPURCHASE H SHARES,  
GENERAL MANDATE TO ISSUE SHORT TERM DEBENTURES  
AND/OR MEDIUM TERM NOTES,  
GENERAL MANDATE TO ISSUE CORPORATE BONDS  
AND  
NOTICES OF 2021 ANNUAL GENERAL MEETING  
AND CLASS MEETINGS**

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Notices for convening the annual general meeting (the “**2021 Annual General Meeting**”) for the year ended 31 December 2021 of Beijing Jingkelong Company Limited (the “**Company**”) and the class meetings (the “**Class Meetings**”) for the holders of H Shares and Domestic Shares of the Company, respectively, to be held on Friday, 13 May 2022 at the Conference Room, 4th Floor, Block No. 45, Xinyuan Street, Chaoyang District, Beijing, the People's Republic of China is set out in this circular.

Whether or not you are able to attend any of the 2021 Annual General Meeting or the Class Meetings, you are requested to complete and return the relevant enclosed proxy form in accordance with the instructions printed thereon as soon as practicable and in any event by no less than 24 hours before the time appointed for the holding of the relevant meetings or at any adjournment thereof. Completion and return of the proxy form will not preclude you from attending and voting in person at the relevant meetings or at any adjournment should you so wish.

21 April 2022

\* For identification purposes only

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## DEFINITIONS

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*In this circular, unless the context otherwise requires, the following expressions have the following meanings:*

“2021 Annual General Meeting”	the annual general meeting of the Company to be held for the purpose of considering the proposed re-election of Directors and Supervisors, the proposed general mandate to issue Shares, the proposed general mandate to repurchase H Shares, the proposed general mandate to issue Short Term Debentures and/or Medium Term Notes, the proposed general mandate to issue Corporate Bonds and the other matters contained in the Notice of 2021 Annual General Meeting
“2024 Annual General Meeting”	the annual general meeting of the Company for the year ending 31 December 2024
“Articles of Association”	the articles of association of the Company
“Board”	the Board of Directors
“Class Meeting(s)”	the extraordinary general meeting(s) of the H Shareholders and the Domestic Shareholders, respectively, to approve, inter alia, certain matters referred to in this circular
“Company”	北京京客隆商業集團股份有限公司 (Beijing Jingkelong Company Limited*), a joint stock limited company incorporated in the PRC, the H shares of which are listed on the Stock Exchange
“Company Law”	the Company Law of the PRC (中華人民共和國公司法), as enacted by the Standing Committee of the Eighth National People’s Congress on 29 December 1993 and effective on 1 July 1994, as amended, supplemented or otherwise modified from time to time
“the Company’s H-Share Registrar”	Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong
“Corporate Bonds”	has the meaning as ascribed to it under the section headed “6. Proposed general mandate to issue corporate bonds” in this circular
“Director(s)”	the director(s) of the Company
“Domestic Share(s)”	the ordinary shares(s) issued by the Company, with a denominated par value of RMB1.00 each, which are subscribed for or credited as fully paid in RMB

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## DEFINITIONS

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“Domestic Share Class Meeting”	the domestic shares class meeting of the Company to be held for the purpose of considering, and if thought fit, approving the general mandate to repurchase H Shares and the other matters contained in the “Notice of Domestic Shares Class Meeting” as set out in this circular
“Domestic Shareholder(s)”	holder(s) of Domestic Share(s)
“Group”	the Company and its subsidiaries
“H Share(s)”	the overseas listed foreign ordinary share(s) of nominal value of RMB1.00 each in the share capital of the Company, which are subscribed for and traded in HK dollars and listed on the Stock Exchange
“H Share Class Meeting”	the H shares class meeting of the Company to be held for the purpose of considering, and if thought fit, approving the general mandate to repurchase H Shares and the other matters contained in the “Notice of H Shares Class Meeting” as set out in this circular
“H Shareholder(s)”	holder(s) of H Share(s)
“HK dollars”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Latest Practicable Date”	11 April 2022, being the latest practicable date for ascertaining certain information in this circular
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Mandatory Provisions”	the Mandatory Provisions for the Articles of Association of the Companies to be Listed Overseas (到境外上市公司章程必備條款) issued on 27 August 1994 by the State Council Securities Policy Committee and the State Commission for Restructuring the Economic System
“Notice of 2021 Annual General Meeting”	the notice of the 2021 Annual General Meeting contained in this circular
“PRC”	the People’s Republic of China, which for the purposes of this circular, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan

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## DEFINITIONS

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“Repurchase Mandate”	the conditional general mandate granted to the Board to repurchase H Shares, the aggregate nominal amount of which shall not exceed 10% of the aggregate nominal value of H Shares in issue as at the date of passing of the relevant resolutions as set out in the notices convening the 2021 Annual General Meeting and the Class Meetings
“RMB”	Renminbi yuan, the lawful currency of the PRC
“SAFE”	State Administration of Foreign Exchange of the PRC (中華人民共和國國家外匯管理局) or its successor authority
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Law of Hong Kong)
“Share(s)”	Domestic Share(s) and H Share(s), as the context may require
“Shareholder(s)”	Domestic Shareholder(s) and H Shareholder(s), as the context may require
“Short Term Debentures and/or Medium Term Notes”	the short term debentures and/or medium term notes, in one or more tranches, further details of which are contained in the Notice of 2021 Annual General Meeting
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Supervisor(s)”	the supervisor(s) of the Company
“Supervisory Committee”	the supervisory committee of the Company
“Takeovers Code”	the Hong Kong Code on Takeovers and Mergers

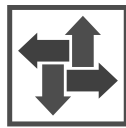
*If there is any inconsistency between the Chinese version of the name(s) of the person(s) or entity/entities mentioned in this circular and the English translation thereof, the Chinese version shall prevail.*

\* *For identification purposes only*

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LETTER FROM THE BOARD

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北京京客隆  
商业集团股份有限公司  
BEIJING JINGKELONG COMPANY LIMITED

北京京客隆商業集團股份有限公司  
**BEIJING JINGKELONG COMPANY LIMITED\***  
(a joint stock limited company incorporated in the People's Republic of China)  
(Stock Code: 814)

*Executive Directors:*

Mr. Zhang Liwei  
Ms. Li Chunyan  
Mr. Li Shenlin

*Non-executive Directors:*

Mr. Li Jianwen  
Ms. Zhang Yan  
Mr. Li Shunxiang

*Independent Non-executive Directors:*

Mr. Wang Liping  
Mr. Chen Liping  
Mr. Choi Onward

*Registered Office:*

Block No. 45  
Xinyuan Street  
Chaoyang District  
Beijing  
PRC

*Place of business in Hong Kong:*

17th Floor  
One Island East  
Taikoo Place  
18 Westlands Road  
Quarry Bay, Hong Kong

21 April 2022

*To Shareholders*

Dear Sir/Madam,

**PROPOSALS FOR  
RE-ELECTION OF DIRECTORS AND SUPERVISORS,  
GENERAL MANDATE TO ISSUE SHARES,  
GENERAL MANDATE TO REPURCHASE H SHARES,  
GENERAL MANDATE TO ISSUE SHORT TERM DEBENTURES  
AND/OR MEDIUM TERM NOTES,  
GENERAL MANDATE TO ISSUE CORPORATE BONDS  
AND  
NOTICES OF 2021 ANNUAL GENERAL MEETING  
AND CLASS MEETINGS**

\* For identification purposes only

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## LETTER FROM THE BOARD

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### 1. INTRODUCTION

The purpose of this circular is to provide the Shareholders with information on, among other things, the proposals for (i) re-election of Directors and Supervisor; (ii) the general mandate to issue Shares; (iii) the general mandate to repurchase H Shares; (iv) the general mandate to issue Short Term Debentures and/or Medium Term Notes; (v) the general mandate to issue corporate bonds and the other matters contained in the Notice of 2021 Annual General Meeting and the notices convening the Class Meetings, so that the Shareholders may make an informed decision on voting in respect of the resolutions to be tabled at the 2021 Annual General Meeting and the Class Meetings.

### 2. PROPOSED RE-ELECTION OF DIRECTORS AND SUPERVISORS

The terms of engagement of all the current Directors and Supervisors will expire upon the conclusion of 2021 Annual General Meeting. The Board and Supervisory Committee have respectively resolved to propose to the Shareholders to re-elect the current Directors and Supervisors at the 2021 Annual General Meeting.

#### (A) RE-ELECTION OF DIRECTORS

The Board currently comprises nine Directors (three of which are executive Directors, three are non-executive Directors and three are independent non-executive Directors). The Board proposes to the Shareholders to re-elect all the current executive Directors, namely Mr. Zhang Liwei, Ms. Li Chunyan and Mr. Li Shenlin, all the current non-executive Directors, namely Mr. Li Jianwen, Ms. Zhang Yan and Mr. Li Shunxiang, and all the independent non-executive Directors, namely Mr. Wang Liping, Mr. Chen Liping and Mr. Choi Onward for the term from the conclusion of the 2021 Annual General Meeting to the conclusion of the 2024 Annual General Meeting.

Pursuant to Code Provision B.2.3 of Part 2 of the Corporate Governance Code set out in Appendix 14 to the Listing Rules, any further appointment of independent non-executive director serving more than nine years should be subject to a separate resolution to be approved by shareholders.

The current independent non-executive Directors, being Mr. Wang Liping, Mr. Chen Liping and Mr. Choi Onward, each served as an independent non-executive Director since June 2010. Accordingly, they have served the Company for more than nine years, and their further appointments as independent non-executive Directors should be subject to a separate resolution to be approved by the Shareholders.

The Nomination Committee of the Company and the Board have assessed the performance of each of the current independent non-executive Directors in the past years and considered their biographical details, and believe that although the current independent non-executive Directors, namely Mr. Choi Onward, Mr. Wang Liping and Mr. Chen Liping, have served as members of the Board for more than nine years, they are able to, and have, during the terms of their service, expressed their views independently, objectively and impartially, and has constructively put forward their independent views and verified their arguments. Their

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## LETTER FROM THE BOARD

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lengths of service also means that they have in depth knowledge of the Company and the challenges it faces which enables them to continue to contribute to the determination of long term goals and strategies of the Group. The Nomination Committee of the Company and the Board are satisfied that the three independent non-executive Directors remain independent despite their years of service as there has not been any indication that the interactions or relationships built with the executive management of the Group over the years have eroded the independent non-executive Directors' independence in discharging their duties, and commitment to serve the interests of the Company and its Shareholders as a whole, and instead, it is believed that they will continue to effectively contribute as members of the Board. Each of the Nomination Committee of the Company and Board is of the view that each of the independent non-executive Directors meets the independence guidelines as set out in Rule 3.13 of the Listing Rules and that they are able to continue to fulfill their roles as required.

The Nomination Committee of the Company and the Board are of the view that the existing Directors, in particular, the existing independent non-executive Directors, namely Mr. Choi Onward, Mr. Wang Liping and Mr. Chen Liping, are suitable candidates to be re-elected based on their background, experience, self-willingness, past performance and contributions to the Board, and the re-election also conforms with the Company's board diversity policy.

The proposed salary scheme for the Directors to be re-elected at the 2021 Annual General Meeting is as follows:

1. The remuneration of the chairman of the Board shall be determined according to the arrangement of the State-owned Assets Supervision and Administration Commission of the Beijing Chaoyang District Government by the Board and the remuneration committee of the Company with reference to the Company's annual financial results and other allowance and benefits in kind under the applicable PRC laws and regulations.
2. The director's fee for the independent non-executive Director having the accountant's qualification of The Hong Kong Institute of Certified Public Accountants will be RMB204,758 (tax inclusive) per annum and the director's fee for each of the other independent non-executive Directors will be RMB41,850 (tax inclusive) per annum.
3. Save for the aforesaid Directors, all the other Directors will not receive any director's fee, but each of the executive Directors will be entitled to remuneration based on his executive duties and responsibilities (other than being a Director) in the Company.

Subject to the above proposed re-elections being approved by the Shareholders at the 2021 Annual General Meeting, each of the Directors who stand for re-election will enter into an agreement/a letter of appointment with the Company for the term from the conclusion of the 2021 Annual General Meeting to the conclusion of the 2024 Annual General Meeting. The biographical details of the Directors proposed to be re-elected at the 2021 Annual General Meeting are set out as follows:



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## LETTER FROM THE BOARD

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### *The current Directors proposed to be re-elected*

#### *Executive and non-executive Directors*

**Mr. Zhang Liwei**, aged 44, is the Chairman of the Board and an executive director of the Company. Mr. Zhang graduated from Tianjin University of Commerce. From August 2000 to December 2013, Mr. Zhang was employed in the Beijing Xinyang Tongli Commercial Facilities Company Limited (“Xinyang Tongli”, a non-wholly-owned subsidiary of the Company). From December 2013 to July 2017, Mr. Zhang had been appointed successively as the manager of the Equipment or Materials Purchasing Department and the manager of the Equipment Division of the Company, the assistant to the general manager, the manager of the Operation Division of Supermarket of the Company, the Chief Operating Officer of the Company. From August 2017 to July 2020, he has been the assistant general manager of the Company. From July 2020 to November 2021, he has been the general manager of the Company. Since November 2021, he has been the Chairman of the Board of the Company. Mr. Zhang is also the chairman of Beijing Chaopi Trading Company Limited, an approximately 79.85% directly owned subsidiary of the Company.

**Ms. Li Chunyan**, aged 49, is an executive director of the Company. Ms. Li obtained a bachelor’s degree in law and subsequently a master’s degree in private international law from China University of Politics & Law of China. Ms. Li is a member of the Association of Chartered Certified Accountants. She was the Officer of the Bureau of Law of Jingkelong Shang Sha (“Jingkelong Shang Sha”, the predecessor of Beijing Jingkelong Supermarket Chain Company Limited (“Jingkelong Supermarket”) which the predecessor of the Company) from 2001 to 2002. In addition, she was the Officer of the Bureau of Law and the Secretary to the board of directors of Jingkelong Supermarket from 2002 to 2004. She has been appointed as the Company’s Chief Financial Officer and deputy general manager since December 2008. Since November 2004, she has been one of the executive directors of the Company.

**Mr. Li Shenlin**, aged 58, is an executive director of the Company. Mr. Li graduated from the People’s Liberation Army Chemical Defense Command Engineering Institute (中國人民解放軍防化指揮工程學院), specializing in Economics and Management. From November 1981 to January 1995, Mr. Li had been appointed as the officer of Beijing Chaoyang Auxiliary Food Company (now known as Beijing Chaofu State-owned Assets Administration Company Limited, “Chaofu Company”) Dongguan Branch. From January 1995 to October 2008, Mr. Li acted as the manager of Shuguang Department Store, Jixiang Department Store, Jiulongshan Department Store, Wangjing Supermarket, the deputy manager of the First Operation Division of Supermarkets and the manager of the Operation Division of Hypermarkets. From October 2008 to July 2009, he was the manager of the Operation Division of Hypermarkets and the assistant to the manager of the Company. Mr. Li is a deputy general manager of the Company since July 2009 and a director, the chairman and the legal representative of Xinyang Tongli. Mr. Li has been an executive director of the Company since October 2020.

**Mr. Li Jianwen**, aged 61, is a non-executive director of the Company. He worked in Jingkelong Shang Sha as the deputy general manager from 1998 to 2002. From 2002 to 2004, he was a director and the deputy general manager of Jingkelong Supermarket. From November

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## LETTER FROM THE BOARD

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2004 to June 2013, he was the managing director of the Company. From June 2013 to November 2021, He was the Chairman of the Board of the Company. Mr. Li resigned as the Chairman of the Company, and was re-designated from an executive director to a non-executive director with effect from 8 November 2021.

**Ms. Zhang Yan**, aged 41, is a non-executive director of the Company. She graduated from the Beijing Broadcasting Institute (北京廣播學院) (now known as Communication University of China (中國傳媒大學)) specializing in finance and accounting. From July 2003 to October 2008, Ms. Zhang successively served as a sales assistant of the Marketing Department, an officer and the head of the Comprehensive Management Department of Beijing Lizheng Software Design and Research Institute (北京理正軟件設計研究院). From November 2008 to December 2016, Ms. Zhang successively served as an officer of the Finance and Accounting Department, an officer and the head of the Party Committee Office, and the deputy manager of the General Office of Chaofu Company. Since December 2016, Ms. Zhang has been the manager of the General Office of Chaofu Company. Since October 2018, Ms. Zhang has been a non-executive director of the Company.

**Mr. Li Shunxiang**, aged 69, is a non-executive director of the Company. From 2000 to 2010, he was the general manager of Beijing Zhonglianjian Construction Company Limited. From 2002 to 2004, he was a non-executive director of Jingkelong Supermarket. Since November 2004, he has been a non-executive director of the Company.

As at the Latest Practicable Date, save as set out in the section headed “Directors’ and Supervisors’ interests in Shares and underlying shares and other information” below, none of the above Directors had any interest in the shares or underlying shares of the Company within the meaning of Part XV of the SFO. Meanwhile, save as disclosed, each of them do not have any relationships with any other Director, Supervisors, senior management, substantial shareholders or controlling shareholder of the Company which is required to be disclosed under the Listing Rules. Save as disclosed herein, there is no matter relating to the re-election of the aforementioned Directors that will need to be brought to the attention of the Shareholders and there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

### *Independent non-executive Directors*

**Mr. Wang Liping**, aged 65, is an independent non-executive director of the Company. Mr. Wang obtained a master’s degree in Economics and a PhD in Management from Renmin University of China in 1985 and 2004, respectively. He is currently the professor and doctoral supervisor at the Institute of Business Organization and the faculty of Human Resources Management at Renmin University of China. Since June 2010, he has been an independent non-executive director of the Company.

**Mr. Chen Liping**, aged 60, is an independent non-executive director. Mr. Chen obtained a master’s degree in Business Operation from Aichi University of Japan in 1999 and a PhD in Economics from Circulation University of Economics of Japan in 2008. From September 2014 to August 2020, he was an independent non-executive director of 5i5j Holding

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## LETTER FROM THE BOARD

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Group Co., Ltd.. He is currently the full professor of the faculty of Marketing in the Institute of Business Management at Capital University of Economics and Business of China and serves as the executive president of China Consumption Big Data Research Institute (中國消費大數據研究院). Since June 2010, he has been an independent non-executive director of the Company.

**Mr. Onward Choi**, aged 51, is an independent non-executive director and the chairman of the audit committee of the Company. Mr. Choi holds a Bachelor of Arts degree in accountancy with honors from the Hong Kong Polytechnic University. Mr. Choi was the acting chief financial officer of NetEase, Inc., a Nasdaq-listed company, from July 2007 to June 2017. Mr. Choi currently serves as an independent non-executive director and the chairman of the audit committee of Tongdao Liepin Group (同道獵聘集團) (a company listed on the Hong Kong Stock Exchange). Mr. Choi also serves as the independent director and the chairman of the audit committee of Tuniu Corporation (途牛公司), Ucloudlink Group Inc. (優克聯集團) and Smart Share Global Limited (怪獸充電), all of which are Nasdaq-listed companies. Mr. Choi is a fellow member of the Association of Chartered Certified Accountants, CPA Australia and the Hong Kong Institute of Certified Public Accountants. Mr. Choi has been an independent non-executive director of the Company since June 2010.

As at the Latest Practicable Date, each of Mr. Wang Liping, Mr. Chen Liping and Mr. Choi Onward had no interest in the shares or underlying shares of the Company within the meaning of Part XV of the SFO. Meanwhile, each of them is not related to any other Directors, Supervisors, senior management, substantial shareholders or controlling shareholder of the Company that is required to be disclosed of the Listing Rules. There is no matter relating to the re-election of the aforementioned independent non-executive Directors that will need to be brought to the attention of the Shareholders and there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules. The Company has received from each of the aforementioned persons to be re-elected as independent non-executive Directors a confirmation in respect of their independence. The Company is of the opinion that all the persons to be re-elected as independent non-executive Directors are independent pursuant to Rule 3.13 of the Listing Rules.

### **(B) RE-ELECTION OF SUPERVISORS**

The Supervisory Committee currently comprises six Supervisors (two of which are Shareholders representative Supervisors and two of which are independent Supervisors who are elected by the Shareholders, and two are staff representative Supervisors who were elected by the workers). The Supervisory Committee has resolved to propose to the Shareholders to re-elect all the current Shareholders representative Supervisors, Ms. Liu Wenyu and Mr. Yang Baoqun, and the current independent Supervisors, Mr. Chen Zhong and Mr. Wang Deshan as Supervisors for the term from the conclusion of the 2021 Annual General Meeting to the conclusion of the 2024 Annual General Meeting. Two staff representative Supervisors will be re-elected or appointed by the worker's congress.

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## LETTER FROM THE BOARD

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The proposed salary scheme for the Supervisors to be re-elected at the 2021 Annual General Meeting is as follows:

1. The supervisor's fee for each of the independent Supervisors will be RMB35,100 (tax inclusive) per annum.
2. Except for the independent Supervisors, all the other Supervisors will not receive any supervisor's fee.

Subject to the above proposed re-elections being approved by the Shareholders at the 2021 Annual General Meeting, each of the Supervisors who stand for re-election will enter into an agreement/a letter of appointment with the Company for the term from the conclusion of the 2021 Annual General Meeting to the conclusion of the 2024 Annual General Meeting. The biographical details of the Supervisors proposed to be re-elected at the 2021 Annual General Meeting are set out as follows:

***The current Supervisors proposed to be re-elected***

**Ms. Liu Wenyu**, aged 50, is the chairman of the Company's supervisory committee. Ms. Liu obtained her bachelor's degree from Renmin University of China. During the period from 1999 to 2008, Ms. Liu has been appointed as the vice-chairman of the labour union of Chaofu Company and the Company, the deputy manager of the First Operation Division and the officer of the Office of the Jiuxianqiao Community Shopping Center coordination team of the Company. Since October 2008, she has been the chairman of the labour union of the Company. Since June 2010, she has been the chairman of the Company's Supervisory Committee.

**Mr. Yang Baoqun**, aged 69, is a supervisor of the Company. He was a supervisor of Jingkelong Supermarket from 2002 to 2004. Since November 2004, he has been a supervisor of the Company.

**Mr. Chen Zhong**, aged 58, is a supervisor of the Company. Mr. Chen obtained his doctorate from Peking University in 1989. He is currently a professor of the School of Electronics Engineering and Computer Science, the Head of the Advanced Financial Information Research Centre at Peking University. Since June 2002 to July 2010, he had been a professor and the Head of the School of Software and Microelectronics, Peking University. Since January 2005, he has been a supervisor of the Company.

**Mr. Wang Deshan**, aged 58, is a supervisor of the Company. Mr. Wang graduated and obtained a master's degree in law from China University of Political Science and Law (中國政法大學), specializing in civil and commercial law. Since March 1994, Mr. Wang has served in the School of Law of Capital University of Economics and Business (首都經濟貿易大學) as a professor and master supervisor, and teaches contract law, corporate law, commercial law and other courses for graduate and undergraduate students. Mr. Wang's main research fields are contract law and company law. He has written and edited more than 20 books such as "Contract Law", "Company Law", "Contract Validity Study" and "Company Law Training

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## LETTER FROM THE BOARD

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Course”. Mr. Wang also serves as the vice president of Beijing Aging Law Research Association (北京市老齡法律研究會). Since March 2021, he has been a supervisor of the Company.

As at the Latest Practicable Date, save as set out in the section headed “Directors’ and Supervisors’ interests in Shares and underlying shares and other information” below, none of the above Supervisors had any interest in the shares or underlying shares of the Company within the meaning of Part XV of the SFO. Meanwhile, each of the above Supervisors do not have any relationships with any other Director, Supervisors, senior management, substantial shareholders or controlling shareholder of the Company which is required to be disclosed under the Listing Rules. Save as disclosed herein, there is no matter relating to the re-election of the aforementioned Supervisors that will need to be brought to the attention of the Shareholders and there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

**(C) Directors’ and Supervisors’ interests in Shares and underlying shares and other information**

As at the Latest Practicable Date, the interests of the Directors and the Supervisors (excluding the staff representative Supervisors) to be re-elected as mentioned above in the shares and underlying shares of the Company and any of its associated corporations (within the meaning of Part XV of the SFO), which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which were taken or deemed to have under such provisions of the SFO), or which were recorded in the register required to be kept by the Company under Section 352 of the SFO, or which were required to be notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers set out in Appendix 10 of the Listing Rules, were as follows:

***Long positions in the domestic shares of the Company***

Name	Capacity	Total number of Domestic Shares held	Approximate percentage of total issued Domestic Shares	Approximate percentage of total issued Shares
			(%)	(%)
Zhang Liwei – Director	Personal	400,100	0.17	0.10
Li Chunyan – Director	Personal	505,992	0.22	0.12
Li Shenlin – Director	Personal	430,100	0.19	0.10
Li Jianwen – Director	Personal	2,022,579	0.88	0.49
Li Shunxiang – Director	Personal	5,210,428	2.26	1.26
Liu Wenyu – Supervisor	Personal	365,151	0.16	0.09
Yang Baoqun – Supervisor	Personal	1,042,086	0.45	0.25

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## LETTER FROM THE BOARD

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### 3. PROPOSED GENERAL MANDATE TO ISSUE SHARES

As the general mandate granted to the Board to separately or concurrently allot, issue and deal with additional Domestic Shares and/or H Shares and to make or grant offers agreements and/or options in respect thereof will expire upon the conclusion of the 2021 Annual General Meeting, the Board has resolved to seek Shareholders' approval at the 2021 Annual General Meeting to grant the Board a general mandate to issue Domestic Shares and/or H Shares for an amount not exceeding 20% of the aggregate nominal amount of the Domestic Shares and the H Shares, respectively, in issue on the date of the 2021 Annual General Meeting and related matters.

### 4. PROPOSED GENERAL MANDATE TO REPURCHASE H SHARES

The Company Law, the Mandatory Provisions and the Articles of Association provide for certain restrictions on share repurchase which are applicable to all classes of shares of the Company.

The Company Law (to which the Company is subject) provides that a joint stock limited company incorporated in the PRC may not repurchase its share unless such repurchase is effected for the purposes of: (a) reducing its registered capital; (b) in connection with a merger between itself and another entity that holds its shares; (c) granting shares as a reward to the staffs of the company; or (d) the repurchase is made at the request of its shareholders who disagrees with shareholders' resolutions in connection with a merger or division. The Mandatory Provisions, which the Company has incorporated in the Articles of Association, provide that subject to obtaining the approval from the relevant PRC regulatory authorities and in compliance with the Articles of Association, the Company may repurchase its issued Shares for the purpose of reducing its share capital or in connection with a merger between itself and another entity that holds its Shares or in circumstances permitted by laws or administrative regulations.

The Listing Rules permit the shareholders of a PRC joint stock limited company to grant a general mandate to the Board to repurchase shares of such company that is listed on the Stock Exchange. Such mandate is required to be given by way of a special resolution passed by its shareholders at a general meeting and special resolutions passed by holders of domestic shares and holders of overseas listed foreign shares at separate meetings.

H Shares of the Company are traded on the Stock Exchange in Hong Kong dollars. Therefore, the repurchase of H Shares by the Company is subject to the approval of the SAFE (or its successor authority), and the price payable by the Company upon any repurchase of H Shares will be paid in Hong Kong dollars.

In accordance with the requirements of the Articles of Association applicable to capital reduction, the Company will have to notify its creditors of the passing of the resolution of the registered capital of the Company. In addition, the Company Law provides that shares repurchased by a company for the purpose of reducing its share capital will have to be cancelled and the registered capital of that company will therefore be reduced by an amount equivalent to the aggregate nominal value of the shares so cancelled. In the event of a reduction of registered capital, the Company shall inform its creditors by way of written notice and announcement within a prescribed period after the passing of the relevant resolutions approving such reduction. The creditors shall be entitled to request the Company for repayment of loan and/or provision of

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## LETTER FROM THE BOARD

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guarantee. The statutory notification requirement gives the creditors an opportunity for the recovery and/or security of the debt (in particular for those unsecured debts) where the Company's registered capital is to be reduced.

### **Conditions to Repurchase of H Shares**

In order to provide flexibility to the Directors in the event that it becomes desirable to repurchase any H Shares, approval is proposed to be sought from the Shareholders for the grant of the Repurchase Mandate to the Board. In accordance with the requirements under the Company Law, the Mandatory Provisions and the Articles of Association, the Company is required to convene a general meeting and class meetings to seek the aforesaid approval from the Shareholders. At each such meeting, a special resolution will be proposed for the Shareholders to consider and approve granting to the Board of the Repurchase Mandate.

The Repurchase Mandate will be conditional upon: (a) the special resolution for approving the grant of the Repurchase Mandate being passed at each of the 2021 Annual General Meeting and the Class Meetings; and (b) the approvals of SAFE (or its successor authority) and/or any other regulatory authorities as may be required by the laws, rules and regulations of the PRC being obtained by the Company, if appropriate. If the above conditions are not fulfilled, the Repurchase Mandate will not be exercisable by the Board.

The Repurchase Mandate will expire on the earlier of (a) the conclusion of the next annual general meeting of the Company; or (b) the expiry of a period of twelve months following the passing of the relevant resolution at the 2021 Annual General Meeting and the Class Meetings; or (c) the date on which the authority conferred by the special resolution is revoked or varied by a special resolution of the Shareholders in a general meeting or by a special resolution of holders of H Shares at their respective class meeting.

The H Shares which may be repurchased by the Company pursuant to the Repurchase Mandate shall not exceed 10% of the aggregate nominal value of H Shares in issue as the date of passing of the special resolution approving the Repurchase Mandate at the 2021 Annual General Meeting and the Class Meetings.

An explanatory statement containing certain information as required by the Listing Rules regarding the Repurchase Mandate is set out in the Appendix I to this circular.

### **5. PROPOSED GENERAL MANDATE TO ISSUE SHORT TERM DEBENTURES AND/OR MEDIUM TERM NOTES**

The Board has resolved to seek Shareholders' approval at the 2021 Annual General Meeting to grant the Board a general mandate to issue short term debentures and/or medium term notes and related matters.

### **6. PROPOSED GENERAL MANDATE TO ISSUE CORPORATE BONDS**

In order to provide the Company with a source of medium and long-term funding, adjust the Company's debt structure, repay part of the bank loans, replenish the Company's working capital and for other uses allowed by relevant law and regulations, it is proposed to seek Shareholders' approval to grant the Board a general mandate in relation to the public issue and listing of the domestic corporate bonds (the "Corporate Bonds") with an aggregate amount of not exceeding RMB800 million in the PRC.

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## LETTER FROM THE BOARD

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### 7. VOTING BY POLL AT THE 2021 ANNUAL GENERAL MEETING AND THE CLASS MEETINGS

Pursuant to Rule 13.39(4) of the Listing Rules, any vote of Shareholders at a general meeting must be taken by poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. Accordingly, the voting on all resolutions at the 2021 Annual General Meeting and the Class Meetings will be conducted by way of poll. An announcement on the poll vote results will be made by the Company after the 2021 Annual General Meeting and the Class Meetings in the manner prescribed under Rule 13.39(5) of the Listing Rules.

### 8. THE 2021 ANNUAL GENERAL MEETING AND THE CLASS MEETINGS

The 2021 Annual General Meeting will be held at 9:00 a.m. on Friday, 13 May 2022 at the Conference Room, 4th Floor, Block No. 45, Xinyuan Street, Chaoyang District, Beijing, the PRC. The H Shares Class Meeting will be held at 10:00 a.m. or immediately after the conclusion of the 2021 Annual General Meeting at the same place, and the Domestic Shares Class Meeting will be held at 11:00 a.m. or immediately after the conclusion of the H Shares Class Meeting, at the same place. Notices of the 2021 Annual General Meeting and the Class Meetings are set out in this circular.

The proxy forms for use at the 2021 Annual General Meeting and the Class Meetings, respectively, are also enclosed herewith. Whether or not you are able to attend the 2021 Annual General Meeting and the Class Meetings, you are requested to complete and return the enclosed proxy form to the Company (in the case of the holders of Domestic Shares) or to the Company's H-share Registrar (in the case of the holders of H Shares) in accordance with the instructions printed thereon as soon as possible but not less than 24 hours before the time appointed for the holding of the relevant meetings or any adjournment thereof. Completion and return of the proxy form will not preclude you from attending and voting in person at the relevant meetings or any adjournments should you so wish.

### 9. CLOSURE OF REGISTER OF MEMBERS

Shareholders whose names appear on the register of members of the Company as at 4:30 p.m., the close of business of Friday, 6 May 2022 are entitled to attend and vote at the 2021 Annual General Meeting and the Class Meetings. The register of members of the Company will be closed from Saturday, 7 May 2022 to Friday, 13 May 2022, both days inclusive, during which no transfer of Shares will be effective. In order to be eligible to attend the 2021 Annual General Meeting and the Class Meetings and to vote thereat as Shareholders, all transfers of H Shares together with the relevant share certificates must be delivered to the Company's H-Share Registrar no later than 4:30 p.m. on Friday, 6 May 2022. Holders of Domestic Shares should contact the secretary to the board of directors of the Company (the "**Secretary to the Board**") for details concerning registration of transfers of Domestic Shares. The contact details of the Secretary to the Board are: 3rd Floor, Block No.45, Xinyuan Street, Chaoyang District, Beijing, the PRC; telephone no.: 86(10) 64603046; and facsimile no.: 86(10) 64611370.

The register of members of the Company will also be closed from Saturday, 21 May 2022 to Thursday, 26 May 2022, both days inclusive, during which no transfer of shares of the Company will be effective. Holders of H Shares whose names appear on the register of H Shares kept at the Company's H Shares Registrar and holders of Domestic Shares of the Company whose names appear on the register of



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## LETTER FROM THE BOARD

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shareholders of the Company on Thursday, 26 May 2022 are entitled to the 2021 final dividend (if any). To qualify for entitlement of the 2021 final dividend (if any), documents on transfers of H Shares, accompanied by the relevant share certificates, must be lodged at the transfer office of the Company's H-Shares Registrar, not later than 4:30 p.m. on Friday, 20 May 2022. Holders of Domestic Shares should contact the Secretary to the Board (whose contact details are set out above) for details concerning registration of transfers of Domestic Shares.

### 10. RECOMMENDATIONS

The Board considers that the proposed (i) re-election of Directors and Supervisors set out above; (ii) general mandate to issue Shares; (iii) general mandate to repurchase H shares; (iv) general mandate to issue Short Term Debentures and/or Medium Term Notes; (v) general mandate to issue Corporate Bonds and the other matters contained in the Notice of 2021 Annual General Meeting and the notices convening the Class Meetings, are in the best interests of the Company and the Shareholders as a whole. Accordingly, the Board recommend the Shareholders to vote in favour of all the resolutions to be proposed at the 2021 Annual General Meeting and the Class Meetings.

By Order of the Board  
**Beijing Jingkelong Company Limited**  
**Zhang Liwei**  
*Chairman*

The appendix serves as an explanatory statement, as required by the Listing Rules, to provide the requisite information to enable you to make an informed decision on whether to vote for or against the special resolution to approve the grant of the Repurchase Mandate to the Directors.

## **LISTING RULES RELATING TO THE REPURCHASE OF SECURITIES**

The Listing Rules permit companies whose primary listing is on the Stock Exchange to repurchase their securities on the Stock Exchange subject to certain restrictions, the most important of which are summarized below. The Company is empowered by the Articles of Association to repurchase its own securities.

## **SHARE CAPITAL**

As at the Latest Practicable Date, the registered share capital of the Company was RMB412,220,000 comprising 230,060,000 Domestic Shares and 182,160,000 H Shares. Subject to the approval of the proposed resolution(s) for the grant of the Repurchase Mandate and on the basis that no H Shares will be allotted and issued or repurchased by Company on or prior to the date of the 2021 Annual General Meeting and the Class Meetings, the Company will be allowed under the Repurchase Mandate to repurchase a maximum of 18,216,000 H Shares, being the maximum of 10% of the total H Shares in issue as at the date of passing the relevant resolution.

## **REASONS FOR THE REPURCHASE**

The Board believes that the Repurchase Mandate is in the interests of the Company and the Shareholders. An exercise of the Repurchase Mandate may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the net asset value per Share and/or earnings per Share and will only be made if the Board believes that such repurchases will benefit the Company and its Shareholders.

## **FUNDING OF REPURCHASES**

When repurchasing its H Shares, the Company may only apply funds from the Company's internal resources legally available for such purpose in accordance with the Articles of Association, the Listing Rules and the applicable laws, rules and regulations of the PRC, including but not limited to surplus funds and undistributed profits of the Company or the proceeds from a fresh issue of Shares made for the purpose of the repurchase.

Taking into account the current working capital position of the Company, the Board considers that, if the Repurchase Mandate were to be exercised in full, it might not have a material adverse effect on the working capital and/or the gearing position of the Company as compared with its position as at 31 December 2021, being disclosed in the Company's latest published audited accounts contained in the annual report for the year ended 31 December 2021.

The Board do not intend to make any repurchases to such an extent as would, in the circumstances, have a material adverse effect on the working capital requirements or the gearing position of the Company which in the opinion of the Board is from time to time appropriate for the Company. The number of H

Shares to be repurchased on any occasion and the price and other terms upon which the same are repurchased will be decided by the Directors at the relevant time having regard to the circumstances then prevailing, in the best interests of the Company.

### **STATUS REPURCHASED H SHARES**

The Listing Rules provide that the listing of all the H Shares repurchased by the Company shall automatically be cancelled and the relevant share certificates shall be cancelled and destroyed. Under the PRC laws, the H Shares repurchased by the Company will be cancelled and the Company's registered capital will be reduced by an amount equivalent to the aggregate nominal value of the H Shares so cancelled.

### **H SHARE PRICE**

The highest and lowest prices at which the H Shares have traded on the Stock Exchange during each of the previous twelve months preceding the Latest Practicable Date were as follows:

	<b>Highest</b> (HK \$)	<b>Lowest</b> (HK \$)
<b>2021</b>		
April	1.30	1.22
May	1.28	1.10
June	1.21	1.13
July	1.19	1.10
August	1.25	1.13
September	1.17	1.07
October	1.14	1.05
November	1.08	0.95
December	1.03	0.95
<b>2022</b>		
January	1.00	0.93
February	1.00	0.93
March	0.96	0.80
April (up to the Latest Practicable Date)	0.88	0.79

### **DIRECTOR'S UNDERTAKING**

The Directors have undertaken to the Stock Exchange that, so far as the same may be applicable, they will exercise the power of the Company to make repurchases pursuant to the Repurchase Mandate in accordance with the Listing Rules, the Articles of Association and the applicable laws, rules and regulations of the PRC.

**DISCLOSURE OF INTERESTS**

None of the Directors or, to the best of their knowledge, having made all reasonable enquiries, their associates, have any present intention to sell to the Company any of the H Shares in the Company if the Repurchase Mandate is approved at the 2021 Annual General Meeting and the Class Meetings.

If a Shareholder's proportionate interest in the voting rights of the Company increases on the Company exercising its powers to repurchase securities pursuant to the Repurchase Mandate, such increase will be treated as an acquisition for the purposes of Rule 32 of the Takeovers Code. As a result, a Shareholder or a group of Shareholders acting in concert could obtain or consolidate control of the Company and become obliged to make a mandatory offer in accordance with Rules 26 and 32 of the Takeovers Code.

As at the Latest Practicable Date, to the best of the knowledge and belief of the Directors, Beijing Chaofu State-owned Assets Administration Company Limited ("**Chaofu Company**", formerly known as "Beijing Chaoyang Auxiliary Food Company") was the substantial Shareholder, which held 167,409,808 Domestic Shares, representing approximately 40.61% of the registered capital of the Company. On the basis of 412,220,000 Shares in issue as at the Latest Practicable Date and assuming that no other Shares will be issued or repurchased by the Company on or prior to the date of the 2021 Annual General Meeting and the Class Meeting, if the Repurchased Mandate were exercised in full, the equity interest in the Company owned by Chaofu Company and its associates would increase to approximately 42.49% of the then registered share capital of the Company. The Directors are not aware of any consequences which will arise under the Takeovers Code as a result of any repurchases to be made under the Repurchase Mandate. Moreover, the Directors will not make share repurchase on the Stock Exchange if such repurchase would result in the requirements under Rule 8.08 of the Listing Rules not being complied with.

As at the Latest Practicable Date, no connected person of the Company has notified the Company that he/she/it has a present intention to sell any H Shares nor has such connected person undertaken not to sell any of the securities held by him/her/it to the Company in the event that the Repurchase Mandate is granted.

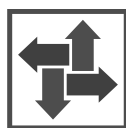
**SECURITIES REPURCHASE MADE BY THE COMPANY**

The Company had not purchased any H Shares (whether on the Stock Exchange or otherwise) during the six months immediately preceding the Latest Practicable Date.

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## NOTICE OF 2021 ANNUAL GENERAL MEETING

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**北京京客隆**  
商业集团股份有限公司  
BEIJING JINGKELONG COMPANY LIMITED

**北京京客隆商業集團股份有限公司**  
**BEIJING JINGKELONG COMPANY LIMITED\***  
(a joint stock limited company incorporated in the People's Republic of China)  
(Stock Code: 814)

### NOTICE OF 2021 ANNUAL GENERAL MEETING

**NOTICE IS HEREBY GIVEN THAT** the annual general meeting of 北京京客隆商業集團股份有限公司 (Beijing Jingkelong Company Limited\*) (the “**Company**”) for the year ended 31 December 2021 (the “**2021 Annual General Meeting**”) will be held at 9:00 a.m. on Friday, 13 May 2022 at the Conference Room, 4th Floor, Block No. 45, Xinyuan Street, Chaoyang District, Beijing, the People's Republic of China (the “**PRC**”) for the purpose of considering the following matters. Unless otherwise indicated, capitalized terms used herein shall have the same meaning as those defined in the circular of the Company dated 21 April 2022.

#### **AS ORDINARY RESOLUTIONS:**

1. To consider and approve the Report of the Board of Directors of the Company for the year ended 31 December 2021.
2. To consider and approve the Report of the Supervisory Committee of the Company for the year ended 31 December 2021.
3. To consider and receive the audited consolidated financial statements of the Company and the Auditors' Report for the year ended 31 December 2021.
4. To consider and approve the appointment of Da Hua Certified Public Accountants (Special General Partnership) (大華會計師事務所(特殊普通合伙)) as the auditors of the Company for the period from the conclusion of the 2021 Annual General Meeting to the conclusion of the annual general meeting of the Company for the year ending 31 December 2022, and to authorize the audit committee of the Board of Directors of the Company to determine its remuneration.
5. To consider and approve the profit distribution of the Company for the year ended 31 December 2021, including the payment of the final dividend of RMB0.05 (tax inclusive) per share of the Company (Note (H)).
6. To consider and approve the re-election of Mr. Zhang Liwei as a Director of the Company for the term from the conclusion of the 2021 Annual General Meeting to the conclusion of the 2024 Annual General Meeting.

\* For identification purposes only

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## NOTICE OF 2021 ANNUAL GENERAL MEETING

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7. To consider and approve the re-election of Ms. Li Chunyan as a Director of the Company for the term from the conclusion of the 2021 Annual General Meeting to the conclusion of the 2024 Annual General Meeting.
8. To consider and approve the re-election of Mr. Li Shenlin as a Director of the Company for the term from the conclusion of the 2021 Annual General Meeting to the conclusion of the 2024 Annual General Meeting.
9. To consider and approve the re-election of Mr. Li Jianwen as a Director of the Company for the term from the conclusion of the 2021 Annual General Meeting to the conclusion of the 2024 Annual General Meeting.
10. To consider and approve the re-election of Ms. Zhang Yan as a Director of the Company for the term from the conclusion of the 2021 Annual General Meeting to the conclusion of the 2024 Annual General Meeting.
11. To consider and approve the re-election of Mr. Li Shunxiang as a Director of the Company for the term from the conclusion of the 2021 Annual General Meeting to the conclusion of the 2024 Annual General Meeting.
12. To consider and approve the re-election of Mr. Wang Liping as an independent non-executive Director of the Company for the term from the conclusion of the 2021 Annual General Meeting to the conclusion of the 2024 Annual General Meeting.
13. To consider and approve the re-election of Mr. Chen Liping as an independent non-executive Director of the Company for the term from the conclusion of the 2021 Annual General Meeting to the conclusion of the 2024 Annual General Meeting.
14. To consider and approve the re-election of Mr. Choi Onward as an independent non-executive Director of the Company for the term from the conclusion of the 2021 Annual General Meeting to the conclusion of the 2024 Annual General Meeting.
15. To consider and approve the re-election of Ms. Liu Wenyu as a supervisor of the Company for the term from the conclusion of the 2021 Annual General Meeting to the conclusion of the 2024 Annual General Meeting.
16. To consider and approve the re-election of Mr. Yang Baoqun as a supervisor of the Company for the term from the conclusion of the 2021 Annual General Meeting to the conclusion of the 2024 Annual General Meeting.
17. To consider and approve the re-election of Mr. Chen Zhong as an independent supervisor of the Company for the term from the conclusion of the 2021 Annual General Meeting to the conclusion of the 2024 Annual General Meeting.

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## NOTICE OF 2021 ANNUAL GENERAL MEETING

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18. To consider and approve the re-election of Mr. Wang Deshan as an independent supervisor of the Company for the term from the conclusion of the 2021 Annual General Meeting to the conclusion of the 2024 Annual General Meeting.
19. To consider and approve the remuneration of the Directors: (1) to authorize the Board and the remuneration committee of the Company to determine the director's fee for the Chairman of the Board according to the arrangement of the State-owned Assets Supervision and Administration Commission of the Beijing Chaoyang District Government with reference to the Company's annual financial results and other allowance and benefits in kind under the applicable PRC laws and regulations; (2) the director's fee for the independent non-executive Director having the accountant's qualification of The Hong Kong Institute of Certified Public Accountants at RMB204,758 (tax inclusive) per annum and the director's fee for each of the other independent non-executive Directors at RMB41,850 (tax inclusive) per annum; and (3) save for the aforesaid Directors, all the other Directors will not receive any director's fee, but each of the executive Directors will be entitled to remuneration based on his executive duties and responsibilities (other than being a Director) in the Company.
20. To consider and approve the remuneration of the Supervisors: (1) the supervisor's fee for each of the independent Supervisors at RMB35,100 (tax inclusive) per annum, and (2) that all the other Supervisors will not receive any supervisor's fees, save that, for the avoidance of doubt, they will be entitled to remuneration based on their respective duties and responsibilities (other than being a Supervisor) in the Company.
21. To consider and authorize any executive director to enter into an agreement/a letter of appointment on behalf of the Company with each of the re-elected Directors/Supervisors.

### AS SPECIAL RESOLUTIONS:

To consider and, if thought fit, pass the following resolutions as special resolutions:

22. **“THAT:**

- (1) the board of directors of the Company (the **“Board”**) be and is hereby authorized and granted an unconditional general mandate (**“General Mandate (Shares)”**) to separately or concurrently allot, issue and deal with additional Domestic Shares and/or H Shares and to make or grant offers, agreements and/or options in respect thereof, subject to the following conditions:
  - (a) the General Mandate (Shares) shall not extend beyond the Relevant Period (as defined below) save that the Board may during the Relevant Period make or grant offers, agreements and/or options which may require the exercise of such power after the end of the Relevant Period;
  - (b) the respective aggregate nominal amount of the Domestic Shares and the H Shares allotted and issued or agreed conditionally or unconditionally to be allotted and issued (whether pursuant to an option or otherwise), separately or

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## NOTICE OF 2021 ANNUAL GENERAL MEETING

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concurrently, by the Board (otherwise than pursuant to any scrip dividend scheme (or similar arrangement providing for the allotment and issue of shares in lieu of the whole or part of a dividend), any share option scheme, a Rights Issue (as defined below) or any separate approval of the shareholders of the Company) shall not exceed:

- (i) 20 per cent of the aggregate nominal amount of the Domestic Shares in issue; and
  - (ii) 20 per cent of the aggregate nominal amount of the H Shares in issue, in each case as at the date of passing of this resolution; and
- (c) the Board will only exercise its power under the General Mandate (Shares) in accordance with the Company Law of the People's Republic of China (the "**PRC**") and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (as they may be amended from time to time) and only if all necessary approvals from the China Securities Regulatory Commission and/or other relevant PRC government authorities and/or stock exchange (if applicable) are obtained;

and, for the purpose of this resolution:

**"Domestic Share(s)"** mean the ordinary shares(s) issued by the Company, with a RMB denominated par value of RMB1.00 each, which are subscribed for or credited as fully paid in Renminbi;

**"H Share(s)"** mean the overseas listed foreign share(s) of nominal value of RMB1.00 each in the share capital of the Company, which are subscribed for and traded in HK dollars and listed on The Stock Exchange of Hong Kong Limited;

**"Relevant Period"** means the period from the date of passing this resolution until the earlier of:

- (a) the conclusion of the next annual general meeting of the Company following the passing of this resolution, unless, by special resolution passed at that meeting, the General Mandate (Shares) is renewed, either unconditionally or subject to conditions; or
- (b) the expiry of the period within which the next annual general meeting is required by the articles of association of the Company or any applicable law to be held; or
- (c) the passing of a special resolution of the Company in a general meeting revoking or varying the authority set out in this resolution;



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## NOTICE OF 2021 ANNUAL GENERAL MEETING

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“**Rights Issue**” means the allotment or issue of shares in the Company or other securities which would or might require shares or such other securities to be allotted and issued pursuant to an offer made to all the shareholders of the Company (excluding, as the Board may decide, for such purpose any shareholder who is resident in a place, or the exclusion of whom is considered by the Board to be necessary or expedient on account of either legal restrictions under the laws of the relevant place or the requirements of the relevant regulatory body or stock exchange in that place) entitled to such offer, pro rata (apart from fractional entitlements) to their then existing holdings of shares;

- (2) contingent on the Board resolving to exercise the General Mandate (Shares) and/or issue shares pursuant to paragraph (1) of this resolution, the Board be and is hereby authorized:
  - (a) to approve, execute and do, and/or procure to be executed and done, all such documents, deeds and matters which it may consider necessary in connection with the exercise of the General Mandate (Shares) and/or the issue of shares, including but not limited to the time, price and quantity of and the place for such issue, to make all necessary applications to the relevant authorities, and to enter into underwriting agreement(s) or any other agreement(s);
  - (b) to determine the use of proceeds and to make all necessary filings and registration with the relevant authorities in the PRC, Hong Kong and/or any other places and jurisdictions (as appropriate); and
  - (c) to increase the registered capital of the Company and make all necessary amendments to the articles of association of the Company to reflect such increase and to register the increased capital with the relevant authorities in the PRC, Hong Kong and/or any other places and jurisdictions (as appropriate) as so to reflect the new capital and/or share capital structure of the Company.”

23. **“THAT:**

To authorize the Board to repurchase H Shares of the Company subject to the following conditions:

- (1) subject to paragraphs (2), (3) and (4) below, during the Relevant Period (as defined in paragraph (5) below), the Board be and is hereby authorized and granted on unconditional general mandate to exercise all the powers of the Company to repurchase H Shares (as defined below) in issue on the Stock Exchange, subject to and in accordance with all applicable laws, rules and regulations and/or requirements of the governmental or regulatory body of securities in the PRC, the Stock Exchange or of any other governmental or regulatory body;
- (2) the authorization in respect of the repurchase of H Shares to the Board includes but not limited to:

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## NOTICE OF 2021 ANNUAL GENERAL MEETING

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- (a) formulate and implement specific repurchase proposal, including but not limited to the repurchase price and repurchase amount, and decide the timing of repurchase and time limit;
  - (b) notify the creditor(s) of the Company and publish announcement(s) in accordance with the Company Law of the PRC and the Articles of Association of the Company;
  - (c) open offshore securities account and attend relevant registration procedures for foreign exchange;
  - (d) implement the relevant approval procedures pursuant to the requirements of the regulatory authorities and the listing places, and report to the China Securities Regulatory Commission;
  - (e) attend the cancellation matters in respect of the repurchased H Shares, reduce the registered capital, amend the Articles of Association of the Company in relation to the total share capital amount and shareholding structure, and attend the relevant required domestic and overseas registration and reporting procedures; and
  - (f) execute and handle all other relevant documents and matters in relation to the share repurchase;
- (3) the aggregate nominal value of H Shares authorized to be repurchased pursuant to the approval in paragraph (1) above during the Relevant Period shall not exceed 10 percent of the aggregate nominal value of H Shares in issue as at the date of the passing of this resolution;
- (4) the approval in paragraph (1) above shall be conditional upon:
- (a) the passing of a special resolution in the same terms as the resolution set out in this paragraph (except for this sub-paragraph (4)(a)) at the H Shares Class Meeting and the Domestic Shares Class Meeting of the Company to be held on 13 May 2022 (or on such adjourned date as may be applicable); and
  - (b) the approval of the SAFE and/or any other regulatory authorities as may be required by the laws, rules and regulations of the PRC being obtained by the Company if appropriate; and
- (5) for the purpose of this special resolution:

“**Domestic Share(s)**” mean the ordinary shares(s) issued by the Company, with a RMB denominated par value of RMB1.00 each, which are subscribed for or credited as fully paid in Renminbi;

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## NOTICE OF 2021 ANNUAL GENERAL MEETING

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“**H Share(s)**” mean the overseas listed foreign share(s) of nominal value of RMB1.00 each in the share capital of the Company, which are subscribed for and traded in HK dollars and listed on The Stock Exchange of Hong Kong Limited;

“**Relevant Period**” means the period from the passing of this special resolution until whichever is the earlier of;

- (i) the conclusion of the next annual general meeting following the passing of this special resolution;
- (ii) the expiry of a period of twelve months following the passing of this special resolution; or
- (iii) the date on which the authority set out in this special resolution is revoked or varied by a special resolution of the members of the Company in any general meeting or by a special resolution of holders of H Shares or Domestic Shares of the Company at their respective class meetings.

24. “**THAT:**

- (1) the Board be and is hereby generally and unconditionally granted a general mandate, subject to the registration and approval from the National Association of Financial Market Institutional Investors of the People’s Republic of China (中國銀行間市場交易商協會), to issue short term debentures and/or medium term notes in one or more tranches, with an aggregate principal amount not exceeding RMB800 million (inclusive of RMB800 million) (the “**Short Term Debenture(s) and/or Medium Term Note(s) Issue**”); and
- (2) the Board (or any committee thereof), taking into consideration the requirement of the Company and other market conditions, be and is hereby generally and unconditionally authorized to:
  - (i) determine the terms and conditions of and other matters relating to the Short Term Debenture(s) and/or Medium Term Note(s) Issue (including, but not limited to, the determination of the final aggregate principal amount, term, interest rate, and use of the proceeds of the Short Term Debenture(s) and/or Medium Term Note(s) and other related matters);
  - (ii) do all such acts which are necessary and incidental to the issue of the Short Term Debenture(s) and/or Medium Term Note(s) (including, but not limited to, the securing of approvals, the determination of selling arrangements and the preparation of relevant application documents); and
  - (iii) take all such steps which are necessary for the purposes of executing the Short Term Debenture(s) and/or Medium Term Note(s) (including, but not limited to, the execution of all requisite documentation and the disclosure of relevant

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## NOTICE OF 2021 ANNUAL GENERAL MEETING

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information in accordance with application laws), and to the extent that any of the aforementioned acts and steps have already been undertaken by the Board (or any committee thereof) in connection with the Short Term Debenture(s) and/or Medium Term Note(s), such acts and steps be and are hereby approved, confirmed and ratified.”

25. **“THAT:**

In order to support the business development of the Company, broaden its financing channels and optimize the financial structure, the Board of the Company be and is hereby granted a general mandate to submit an application and approval from China Securities Regulatory Commission, issue the corporate bonds (the **“Corporate Bonds”**) of not exceeding RMB800 million (including RMB800 million) in the PRC.

**Details of the Corporate Bonds are set out as follows:**

Issuer: The Company

Issue size: Not exceeding RMB800 million (including RMB800 million). It is proposed that the 2021 Annual General Meeting shall authorize the Board or such person(s) authorized by the Board, based on the market rates of corporate bonds and the market conditions at the time of issue, to determine the specific issue size within the above-mentioned range.

Maturity: Not exceeding 10 years

**The mandate in relation to the proposed issue of the Corporate Bonds**

In order to ensure that the issue of the Corporate Bonds can be conducted in a smooth and effective manner, it is proposed by the Board that the Shareholders at the 2021 Annual General Meeting shall authorize the Board to deal with, in its absolute discretion, matters related to the issue of the Corporate Bonds, including but not limited to the following:

- (1) to the extent permitted by the laws and regulations and according to the specific conditions of the Company and the market, to formulate the specific issue plan, and amend and adjust the terms of issue of the Corporate Bonds, including but not limited to the number of tranches, timing of issue of each tranche, issue size, maturity, interest rate or method of its determination, whether the Corporate Bonds to be issued in tranches and the issue size of each tranche, term and method of repayment of principal and payment of interests, transaction and circulation upon issue, the specific use of proceeds and all other matters related to the issue of the Corporate Bonds;
- (2) to decide on the engagement of underwriter(s) and other intermediaries to provide service in respect of the issue of the Corporate Bonds;

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## NOTICE OF 2021 ANNUAL GENERAL MEETING

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- (3) to deal with the application for the issue of the Corporate Bonds and the transaction and circulation upon issue, including but not limited to signing, execution, modification, and completion of all necessary documents, contracts, agreements and undertakings related to the issue of Corporate Bonds and the transaction and circulation upon the issue, and to make appropriate disclosure of information in accordance with laws and regulations and other regulatory documents;
- (4) in the event that there is any changes in the regulatory policies governing the issue of corporate bonds or any changes in the market conditions, except for those matters that require a new poll at a general meeting under relevant laws, regulations and the Articles of Association of the Company, to authorize the Board to decide whether to proceed with the issue of the Corporate Bonds and whether to make corresponding adjustments to the specific issue plan pursuant to the new policy requirements and opinions issued by regulatory bodies or new market conditions;
- (5) to handle other matters related to the issue of the Corporate Bonds;
- (6) this mandate shall be valid from the date of approval by the Shareholders at the 2021 Annual General Meeting until the date of on which all the above-mentioned matters in respect of the mandate are fully implemented; and
- (7) unless prohibited by the relevant laws and regulations, to approve the Board to confer the above-mentioned mandate to Mr. Zhang Liwei, the Chairman of the Board for specifically dealing with the matters related to the issue of the Corporate Bonds. Such mandate conferred shall take effect from the date on which the Board obtains the above-mentioned mandate, and shall expire upon the completion of handling of the relevant matters mandated.

This resolution shall be valid for 24 months from the date of approval by the Shareholders at the 2021 Annual General Meeting.”

By Order of the Board  
**Beijing Jingkelong Company Limited**  
**Zhang Liwei**  
*Chairman*

Beijing, the People’s Republic of China  
21 April 2022

*Notes:*

- (A) The Company will not process registration of transfers of the H shares of the Company (the “**H Shares**”) from Saturday, 7 May 2022 to Friday, 13 May 2022 (both days inclusive). Holders of H Shares whose names appear on the register of H Shares kept at the Company’s H-share Registrar and Transfer Office Computershare Hong Kong Investor Services Limited (the “**Company’s H-Share Registrar**”) at 4:30 p.m., the close of business on Friday, 6 May 2022 are entitled to attend and vote at the 2021 Annual General Meeting following completion of the registration procedures.

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## NOTICE OF 2021 ANNUAL GENERAL MEETING

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To qualify for attendance and voting at the 2021 Annual General Meeting, documents on transfers of H Shares, accompanied by the relevant share certificates, must be lodged with the Company's H-Share Registrar, not later than 4:30 p.m. on Friday, 6 May 2022. The address of the Company's H-Share Registrar is as follows:

Computershare Hong Kong Investor Services Limited  
Shops 1712-1716, 17th Floor, Hopewell Centre  
183 Queen's Road East  
Wanchai  
Hong Kong

The Company will not process registration of transfers of the Domestic Shares of the Company (the "**Domestic Shares**") from Saturday, 7 May 2022 to Friday, 13 May 2022 (both days inclusive). Holders of Domestic Shares whose names appear on the register of shareholders of the Company at the close of business of Friday, 6 May 2022 are entitled to attend and vote at the 2021 Annual General Meeting. Holders of Domestic Shares should contact the secretary to the Board of directors of the Company (the "**Secretary to the Board**") for details concerning registration of transfers of Domestic Shares.

The contact details of the Secretary to the Board are as follows:

3rd Floor  
Block No.45, Xinyuan Street  
Chaoyang District, Beijing  
The People's Republic of China  
Telephone No.: 86(10) 6460 3046  
Facsimile No.: 86(10) 6461 1370

- (B) Each holder of H Shares entitled to attend and vote at the 2021 Annual General Meeting may, by completing the proxy form of the Company, appoint one or more proxies to attend and vote at the 2021 Annual General Meeting on his behalf. A proxy need not be a shareholder of the Company (the "**Shareholder**"). With respect to any Shareholder who has appointed more than one proxy, the proxy holders may only vote on a poll.
- (C) Holders of H Shares must use the proxy form of the Company for appointing a proxy and the appointment must be in writing. The proxy form must be signed by the relevant Shareholder or by a person duly authorised by the relevant Shareholder in writing (a "**power of attorney**"). If the proxy form is signed by the person authorised by the relevant Shareholder as aforesaid, the relevant power of attorney and other relevant documents of authorisation (if any) must be notarised. If a corporate Shareholder appoints a person other than its legal representative to attend the 2021 Annual General Meeting on its behalf, the relevant proxy form must be affixed with the company seal/chop of the corporate Shareholder or duly signed by its director or any other person duly authorised by that corporate shareholder as required by the articles of association of the Company.
- (D) To be valid, the proxy form and the relevant notarised power of attorney (if any) and other relevant documents of authorization (if any) as mentioned in note (C) above must be delivered to the Company's H-Share Registrar, Computershare Hong Kong Investor Services Limited (address: 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong), not less than 24 hours before the time appointed for the 2021 Annual General Meeting.
- (E) Each holder of Domestic Shares who is entitled to attend and vote at the 2021 Annual General Meeting may also, by completing the proxy form of the Company, appoint one or more proxies to attend and vote at the 2021 Annual General Meeting on his behalf. A proxy need not be a Shareholder. Notes (C) and (D) above also apply to the holders of Domestic Shares, except that, to be valid, the proxy form and the relevant power of attorney (if any) and other relevant documents of authorization (if any) must be delivered to the Secretary to the Board by personal delivery or by post, not less than 24 hours before the time appointed for the 2021 Annual General Meeting. The address of the Secretary to the Board is stated in note (A) above.
- (F) A Shareholder or his/her proxy should produce proof of identity when attending the 2021 Annual General Meeting. If a corporate Shareholder's legal representative or any other person authorized by the board of directors or other governing body of such corporate Shareholder attends the 2021 Annual General Meeting, such legal representative or other person

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## NOTICE OF 2021 ANNUAL GENERAL MEETING

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shall produce his/her proof of identity, and proof of designation as legal representative and the valid resolution or authorization document of the board of directors or other governing body of such corporate Shareholder (as the case may be) to prove the identity and authorization of that legal representative or other person.

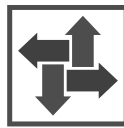
- (G) The 2021 Annual General Meeting is expected to last for not more than half a day. Shareholders who attend the 2021 Annual General Meeting shall bear their own travelling and accommodation expenses.
- (H) The Company will set the record date of final dividend distribution on Thursday, 26 May 2022. The Company will not process registration of transfers of the H shares and Domestic Shares of the Company from Saturday, 21 May 2022 to Thursday, 26 May 2022 (both days inclusive). Holders of H Shares whose names appear on the register of H Shares kept at the Company's H-Shares Registrar and holders of Domestic Shares of the Company whose names appear on the register of shareholders of the Company on Thursday, 26 May 2022 are entitled to the 2021 final dividend (if any). To qualify for entitlement of the 2021 final dividend (if any), documents on transfers of H Shares, accompanied by the relevant share certificates, must be lodged at the transfer office of the Company's H-Shares Registrar (whose address is set out in note (A)), not later than 4:30 p.m. on Friday, 20 May 2022. Holders of Domestic Shares should contact the Secretary to the Board (whose contact details are set out in note (A)) for details concerning registration of transfers of Domestic Shares.

\* *For identification purposes only*

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## NOTICE OF H SHARES CLASS MEETING

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**北京京客隆**  
商业集团股份有限公司  
BEIJING JINGKELONG COMPANY LIMITED

**北京京客隆商業集團股份有限公司**  
**BEIJING JINGKELONG COMPANY LIMITED\***  
(a joint stock limited company incorporated in the People's Republic of China)  
(Stock Code: 814)

### NOTICE OF H SHARES CLASS MEETING

**NOTICE IS HEREBY GIVEN THAT** an H shares class meeting (the **“H Shares Class Meeting”**) of 北京京客隆商業集團股份有限公司 (Beijing Jingkelong Company Limited\*) (the **“Company”**) will be held at 4th Floor, Block No. 45, Xinyuan Street, Chaoyang District, Beijing, the People's Republic of China (the **“PRC”**) at 10:00 a.m. on Friday, 13 May 2022 (or as soon as the 2021 Annual General Meeting of the Company shall have been concluded or adjourned) for the purpose of considering and, if thought fit, approving the following special resolution. Unless otherwise indicated, capitalised items used herein shall have the same meaning as those defined in the circular of the Company dated 21 April 2022.

#### AS SPECIAL RESOLUTION

**“THAT:**

To authorize the Board to repurchase H Shares of the Company (the **“H Shares”**) subject to the following conditions:

- (1) subject to paragraphs (2), (3) and (4) below, during the Relevant Period (as defined in paragraph (5) below), the Board may exercise all the powers of the Company to repurchase H Shares in issue on the Stock Exchange, subject to and in accordance with all applicable laws, rules and regulations and/or requirements of the governmental or regulatory body of securities in the PRC, the Stock Exchange or of any other governmental or regulatory body be and is approved;
- (2) The authorization in respect of the repurchase of H Shares to the Board includes but not limited to:
  - (a) formulate and implement specific repurchase proposal, including but not limited to the repurchase price and repurchase amount, and decide the timing of repurchase and time limit;
  - (b) notify the creditor(s) of the Company and publish announcement(s) in accordance with the Company Law of the PRC and the Articles of Association of the Company;

\* For identification purposes only



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## NOTICE OF H SHARES CLASS MEETING

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- (c) open offshore securities account and attend relevant registration procedures for foreign exchange;
  - (d) implement the relevant approval procedures pursuant to the requirements of the regulatory authorities and the listing places, and report to the China Securities Regulatory Commission;
  - (e) attend the cancellation matters in respect of the repurchased H Shares, reduce the registered capital, amend the Articles of Association of the Company in relation to the total share capital amount and shareholding structure, and attend the relevant required domestic and overseas registration and reporting procedures; and
  - (f) execute and handle all other relevant documents and matters in relation to the share repurchase;
- (3) the aggregate nominal value of H Shares authorized to be repurchased pursuant to the approval in paragraph (1) above during the Relevant Period shall not exceed 10 percent of the aggregate nominal value of H Shares in issue as at the date of the passing of this resolution;
- (4) the approval in paragraph (1) above shall be conditional upon:
- (a) the passing of a special resolution in the same terms as the resolution set out in this paragraph (except for this sub-paragraph (4)(a)) at the 2021 Annual General Meeting and the Domestic Shares Class Meeting of the Company to be held on 13 May 2022 (or on such adjourned date as may be applicable); and
  - (b) the approval of the SAFE and/or any other regulatory authorities as may be required by the laws, rules and regulations of the PRC being obtained by the Company if appropriate;
- (5) for the purpose of this special resolution, “**Relevant Period**” means the period from the passing of this special resolution until whichever is the earlier of;
- (a) the conclusion of the next annual general meeting following the passing of this special resolution;
  - (b) the expiry of a period of twelve months following the passing of this special resolution; or

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## NOTICE OF H SHARES CLASS MEETING

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- (c) the date on which the authority set out in this special resolution is revoked or varied by a special resolution of the members of the Company in any general meeting or by a special resolution of holders of H Shares of the Company at its respective class meeting.”

By Order of the Board  
**Beijing Jingkelong Company Limited**  
**Zhang Liwei**  
*Chairman*

Beijing, The People’s Republic of China  
21 April 2022

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## NOTICE OF H SHARES CLASS MEETING

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*Notes:*

- (A) The Company will not process registration of transfers of the H shares of the Company (the “**H Shares**”) from Saturday, 7 May 2022 to Friday, 13 May 2022 (both days inclusive). Holders of H Shares whose names appear on the register of H Shares kept at the Company’s H-share Registrar and Transfer Office Computershare Hong Kong Investor Services Limited (the “**Company’s H-Share Registrar**”) at 4:30 p.m., the close of business on Friday, 6 May 2022 are entitled to attend and vote at the H Shares Class Meeting following completion of the registration procedures.

To qualify for attendance and voting at the H Shares Class Meeting, documents on transfers of H Shares, accompanied by the relevant share certificates, must be lodged with the Company’s H-Share Registrar, not later than 4:30 p.m. on Friday, 6 May 2022. The address of the Company’s H-Share Registrar is as follows:

Computershare Hong Kong Investor Services Limited  
Shops 1712-1716, 17th Floor, Hopewell Centre  
183 Queen’s Road East  
Wanchai  
Hong Kong

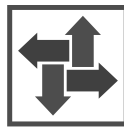
- (B) Each holder of H Shares entitled to attend and vote at the H Shares Class Meeting may, by completing the proxy form of the Company, appoint one or more proxies to attend and vote at the H Shares Class Meeting on his behalf. A proxy need not be a shareholder of the Company (the “**Shareholder**”). With respect to any Shareholder who has appointed more than one proxy, the proxy holders may only vote on a poll.
- (C) Holders of H Shares must use the proxy form of the Company for appointing a proxy and the appointment must be in writing. The proxy form must be signed by the relevant Shareholder or by a person duly authorized by the relevant Shareholder in writing (a “**power of attorney**”). If the proxy form is signed by the person authorized by the relevant Shareholder as aforesaid, the relevant power of attorney and other relevant documents of authorisation (if any) must be notarized. If a corporate Shareholder appoints a person other than its legal representative to attend the H Shares Class Meeting on its behalf, the relevant proxy form must be affixed with the company seal/chop of the corporate Shareholder or duly signed by its director or any other person duly authorized by that corporate shareholder as required by the Articles of Association of the Company.
- (D) To be valid, the proxy form and the relevant notarized power of attorney (if any) and other relevant documents of authorization (if any) as mentioned in note (C) above must be delivered to the Company’s H-Share Registrar, Computershare Hong Kong Investor Services Limited (address: 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong), not less than 24 hours before the time appointed for the H Shares Class Meeting.
- (E) A Shareholder or his/her proxy should produce proof of identity when attending the H Shares Class Meeting. If a corporate Shareholder’s legal representative or any other person authorized by the board of directors or other governing body of such corporate Shareholder attends the H Shares Class Meeting, such legal representative or other person shall produce his/her proof of identity, and proof of designation as legal representative and the valid resolution or authorization document of the board of directors or other governing body of such corporate Shareholder (as the case may be) to prove the identity and authorization of that legal representative or other person.
- (F) The H Shares Class Meeting is expected to last for not more than half a day. Shareholders who attend the H Share Class Meeting shall bear their own travelling and accommodation expenses.

\* *For identification purposes only*

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## NOTICE OF DOMESTIC SHARES CLASS MEETING

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北京京客隆  
商业集团股份有限公司  
BEIJING JINGKELONG COMPANY LIMITED

北京京客隆商業集團股份有限公司  
**BEIJING JINGKELONG COMPANY LIMITED\***  
(a joint stock limited company incorporated in the People's Republic of China)  
(Stock Code: 814)

### NOTICE OF DOMESTIC SHARES CLASS MEETING

**NOTICE IS HEREBY GIVEN THAT** a domestic shares class meeting (the “**Domestic Shares Class Meeting**”) of 北京京客隆商業集團股份有限公司 (Beijing Jingkelong Company Limited\*) (the “**Company**”) will be held at 4th Floor, Block No. 45, Xinyuan Street, Chaoyang District, Beijing, the People's Republic of China at 11:00 a.m. on Friday, 13 May 2022 (or as soon as the 2021 Annual General Meeting and the H share Class Meeting of the Company shall have been concluded or adjourned) for the purpose of considering and, if thought fit, approving the following special resolution. Unless otherwise indicated, capitalised items used herein shall have the same meaning as those defined in the circular of the Company dated 21 April 2022.

#### AS SPECIAL RESOLUTION

**“THAT:**

To authorize the Board to repurchase H Shares of the Company (the “**H Shares**”) subject to the following conditions:

- (1) subject to paragraphs (2), (3) and (4) below, during the Relevant Period (as defined in paragraph (5) below), the Board may exercise all the powers of the Company to repurchase H Shares in issue on the Stock Exchange, subject to and in accordance with all applicable laws, rules and regulations and/or requirements of the governmental or regulatory body of securities in the PRC, the Stock Exchange or of any other governmental or regulatory body be and is approved;
- (2) The authorization in respect of the repurchase of H Shares to the Board includes but not limited to:
  - (a) formulate and implement specific repurchase proposal, including but not limited to the repurchase price and repurchase amount, and decide the timing of repurchase and time limit;
  - (b) notify the creditor(s) of the Company and publish announcement(s) in accordance with the Company Law of the PRC and the Articles of Association of the Company;

\* For identification purpose only

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## NOTICE OF DOMESTIC SHARES CLASS MEETING

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- (c) open offshore securities account and attend relevant registration procedures for foreign exchange;
  - (d) implement the relevant approval procedures pursuant to the requirements of the regulatory authorities and the listing places, and report to the China Securities Regulatory Commission;
  - (e) attend the cancellation matters in respect of the repurchased H Shares, reduce the registered capital, amend the Articles of Association of the Company in relation to the total share capital amount and shareholding structure, and attend the relevant required domestic and overseas registration and reporting procedures; and
  - (f) execute and handle all other relevant documents and matters in relation to the share repurchase;
- (3) the aggregate nominal value of H Shares authorized to be repurchased pursuant to the approval in paragraph (1) above during the Relevant Period shall not exceed 10 percent of the aggregate nominal value of H Shares in issue as at the date of the passing of this resolution;
- (4) the approval in paragraph (1) above shall be conditional upon:
- (a) the passing of a special resolution in the same terms as the resolution set out in this paragraph (except for this sub-paragraph (4) (a)) at the 2021 Annual General Meeting and the H Shares Class Meeting of the Company to be held on 13 May 2022 (or on such adjourned date as may be applicable); and
  - (b) the approval of the SAFE and/or any other regulatory authorities as may be required by the laws, rules and regulations of the PRC being obtained by the Company if appropriate; and
- (5) for the purpose of this special resolution, “**Relevant Period**” means the period from the passing of this special resolution until whichever is the earlier of:
- (a) the conclusion of the next annual general meeting following the passing of this special resolution;
  - (b) the expiry of a period of twelve months following the passing of this special resolution; or

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## NOTICE OF DOMESTIC SHARES CLASS MEETING

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- (c) the date on which the authority set out in this special resolution is revoked or varied by a special resolution of the members of the Company in any general meeting or by a special resolution of holders of H Shares of the Company at its respective class meeting.

By Order of the Board  
**Beijing Jingkelong Company Limited**  
**Zhang Liwei**  
Chairman

Beijing, The People's Republic of China  
21 April 2022

*Notes:*

- (A) The Company will not process registration of transfers of the Domestic shares of the Company (the “**Domestic Shares**”) from Saturday, 7 May 2022 to Friday, 13 May 2022 (both days inclusive). Holders of Domestic Shares whose names appear on the register of Shareholders of the company at 4:30 p.m., the close of business on Friday, 6 May 2022 are entitled to attend and vote at the Domestic Shares Class Meeting following completion of the registration procedures. Holders of Domestic Shares should contact the secretary to the Board of Directors of the Company (the “**Secretary to the Board**”) for details concerning registration of transfers of Domestic Shares.

To qualify for attendance and voting at the Domestic Shares Class Meeting, documents on transfers of Domestic Shares, accompanied by the relevant share certificates, must be lodged with the Secretary to the Board, not later than 4:30 p.m. on Friday, 6 May 2022. The contact details of the Secretary to the Board is as follows:

3rd Floor,  
Block No. 45, Xinyuan Street,  
Chaoyang District, Beijing  
The People's Republic of China  
Telephone No.: 86 (10) 64603046  
Facsimile No.: 86 (10) 64611370

- (B) Each holder of Domestic Shares entitled to attend and vote at the Domestic Shares Class Meeting may, by completing the proxy form of the Company, appoint one or more proxies to attend and vote at the Domestic Shares Class Meeting on his behalf. A proxy need not be a shareholder of the Company (the “**Shareholder**”). With respect to any Shareholder who has appointed more than one proxy, the proxy holders may only vote on a poll.
- (C) Holders of Domestic Shares must use the proxy form of the Company for appointing a proxy and the appointment must be in writing. The proxy form must be signed by the relevant Shareholder or by a person duly authorized by the relevant Shareholder in writing (a “**power of attorney**”). If the proxy form is signed by the person authorized by the relevant Shareholder as aforesaid, the relevant power of attorney and other relevant documents of authorization (if any) must be notarized. If a corporate Shareholder appoints a person other than its legal representative to attend the Domestic Shares Class Meeting on its behalf, the relevant proxy form must be affixed with the company seal/chop of the corporate Shareholder or duly signed by its director or any other person duly authorized by that corporate shareholder as required by the Articles of Association of the Company.
- (D) To be valid, the proxy form and the relevant notarised power of attorney (if any) and other relevant documents of authorisation (if any) as mentioned in note (C) above must be delivered to the the Secretary to the Board not less than 24hours before the time appointed for the Domestic Shares Class Meeting. The address of the Secretary to Board's stated in note (A) above.
- (E) A Shareholder or his/her proxy should produce proof of identity when attending the Domestic Shares Class Meeting. If a corporate Shareholder's legal representative or any other person authorized by the board of directors or other governing body of such corporate Shareholder attends the Domestic Shares Class Meeting, such legal representative or

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## NOTICE OF DOMESTIC SHARES CLASS MEETING

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other person shall produce his/her proof of identity, and proof of designation as legal representative and the valid resolution or authorization document of the board of directors or other governing body of such corporate Shareholder (as the case may be) to prove the identity and authorization of that legal representative or other person.

- (F) The Domestic Shares Class Meeting is expected to last for not more than half a day. Shareholders who attend the Domestic Shares Class Meeting shall bear their own travelling and accommodation expenses.

\* *For identification purposes only*